IU Kokomo Budget
2008-09

General Overview of the Budget Process and Parameters

Chancellor Ruth Person
IU Budget Process

- IU Budget Office prepares preliminary enrollment projections
- IU Kokomo reviews estimates and finalizes projection
- IU develops pro forma for each campus
- IU Trustees hold public forum on tuition
- Trustees establish tuition/benefits/salary policy
Campus Budget Process

• Units develop budget requests
• Units present requests to deans/directors
• Deans/directors present requests to V.C.
• V.C.s present requests to Chancellor’s Cabinet & Faculty Senate BA Committee
• CFO enters data and balances budget
• All-campus budget meeting
• Cabinet makes final budget decisions
Revenue Sources

• Appropriations
• Enrollment change funding
• Student income and fees
• Interest income
• Gifts and grants (not budgeted)
• Auxiliary enterprises
• Designated income
  • Renovations and rehabilitation
  • Grants
  • Financial aid
Expenses

- Personnel
- Supplies and expense
- Capital expenses
- Renovations and rehabilitation
- Financial aid
- University mandates
- Auxiliary enterprise support
- Mandatory transfers
  - Debt service
  - Administrative assessments

March 26, 2010
## Campus Budget

<table>
<thead>
<tr>
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<tbody>
<tr>
<td><strong>Total budget</strong></td>
<td>$20,853,654</td>
<td>$21,599,048</td>
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<tr>
<td><strong>Appropriations</strong></td>
<td>$10,357,262</td>
<td>$10,817,455</td>
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<tr>
<td>Not including facility  fee replacement</td>
<td>$2,372,955</td>
<td>$2,629,557</td>
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<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
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<tr>
<td>Compensation</td>
<td>76.2%</td>
<td>76.6%</td>
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<tr>
<td>Benefits</td>
<td>19.6%</td>
<td>20.4%</td>
</tr>
<tr>
<td>General expenses</td>
<td>23.8%</td>
<td>23.4%</td>
</tr>
</tbody>
</table>

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Additional Income 2008-09

- State Appropriations: $460,193 (up 4.4%)
  - Inflation: $205,361
  - Enrollment change: $89,250
  - Increase in degrees awarded: $162,000
  - On-time degree completion: $3,582
- Student Fees: $269,513 (up 2.7%)
- Other Income: $15,688 (up 3.3%)

- Total Additional Income = $745,394
Use of New Income 2008-09

- Compensation: $652,657 (87.6% of new income)
- Financial Aid: $9,713
- Supplies and Expenses: $10,133
- Travel: $18,176 (Chancellor’s Fund)
- Fee Replacement/Debt Service: $256,602
- Capital: -$7,231
- Reserves: -$44,298
- Mandatory Transfers: $106,244
Present Parameters

• University Assessment Increase 6.4%
• University Mandates
  • Retention/Degrees of Excellence
  • Fund Balance Reserve
  • SIS/HRMS
  • Trustee Teaching Awards
  • Life Cycle Funds
  • President’s Fund
Campus Assessment- University Tax

• Total 2008-09 Assessment = $423,938
• General University Administration—65%
• Specific Project Allocations:
  • VP for Research Administration—21%
  • IU Alumni Association—3%
  • VP General Counsel—1%
  • VP for Information Technology—3%
  • VP for Administration—4%
  • VP for Public Affairs and Government—1%
  • Trustees and Ceremonies—2%

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Campus Assessment/Intercampus Transfers

- Pooled Benefits
- University Initiatives
- Technology
- Non-employee fee courtesy
- Microsoft Agreement
- 18/20 Program Retirement Funding
General University Funds

• Base budget items previously utilizing reserve funds:
  • SIS $219,584
  • Food Services $30,000 subsidy
  • Childcare $20,000 subsidy
  • Art Gallery $12,000 subsidy
Campus Goals

• Annual fall enrollment of 3,010 by 2011
  • Implementation of strategic plan
  • Enhance regional engagement
  • Improve student recruiting and admissions
  • Improve retention & graduation rates
  • New program development
  • Enhance student engagement and student life
  • Facilities utilization to meet institutional objectives
  • Fundraising in critical areas of campus need
  • Building a culture of assessment and improvement

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Summer Facility Projects

• Classroom Technology—KO175, KO177, KE103, KE112, KE208
• Outdoor lighting improvements
• Parking lot repairs/resurfacing
• Upgrade fire alarm panels
• East Building exterior repairs
• KO112 new desks

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Academic Affairs Request

- Fund strategic management position in business
- Fund three positions in education—one new
- Fund three tenure-track positions in nursing and dean’s position
- Fund new fine arts position
- Fund replacement position in English, history, biology, and physics
- Address issues of salary compression and equity
Academic Affairs, cont’d

- Fund new SPEA faculty position for MPM program
- Raise fine arts lecturers to assistant professor per fine arts degree proposal
- Continue hybrid course development
- Provide additional advising support in Arts and Sciences, Continuing Studies, and SPEA
- Increase travel budgets for faculty
Student Affairs

• Increase budget for need-based grants and merit scholarships
• Increase travel budget
Administration and Finance

• Increase budget for Physical Plant to cover continuing need for overtime, contracted maintenance and capital equipment

• Complete development of Office of Campus Safety and Security

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Information Technology

• Increase funding for professional staff development
• Create a fund to support requests from academic departments for technology services
• Budget continuing costs for email, help desk support, and the procession of faculty evaluations
• Develop budget mechanism to fund technology improvements such as wireless network and print management
External Relations

• Fund new development officer position
• Upgrade vacant media relations position to communications specialist with Web content responsibilities
• Expand scope of Web project to increase functionality
• Increase travel budget
Thank You

Question and Comments