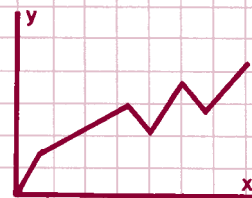


# Indiana University Bloomington

# THE TREND LINE



## Department of Economics Alumni Newsletter

Vol. 21

College of Arts & Sciences Alumni Association

Winter 2005–06

### Message from the chair

## External review committee makes recommendations

The 2004–05 academic year was highlighted by the first external review the department has had in more than 10 years. The College of Arts & Sciences brought together a team of internationally known economists (John Geweke, University of Iowa; Rowena Pecchenino, Michigan State University; and Andrew Schotter, New York University), who met extensively with economics faculty, students, and College administrators. In summary, the review praised the department's commitment to its undergraduate major, and strongly supported the department's own evaluation that significant steps must be taken over

the next several years to build at the senior faculty level, adding to recent successes in hiring at the junior level. Success in meeting this goal is necessary to continue to improve the quality of teaching at both the undergraduate and graduate levels, as well as substantially impacting the overall reputation of the department.

The department is pleased to announce that the College has agreed to support the recommendations of the review committee. Over the next several years, the department's objective is to add internationally known economists in the areas of econometrics, macroeconomics, and international economics.

On the more disappointing side, the department lost two of our faculty to other institutions this past year. Associate Professor Tong Li accepted a position at the rank of full professor at Vanderbilt University. Assistant Professor Angela Fertig and her husband chose to accept positions at the University of Georgia.

The department had a very active year in both teaching and research. Under the direction of our director of graduate studies, Gerhard Glomm, the graduate program had an incoming 2004–05 class of 21 students. These students came from seven different countries, highly representative of the international scope of our program. Our undergraduate program continues to play a major role on the IUB campus. This past year, under the direction of Arlie Williams (director of undergraduate studies) and Peter Olson (undergraduate adviser), we had 295 declared majors, with a total enrollment of more than 7,000 students in the undergraduate courses. Our faculty also play significant roles in the newly formed international studies major and in the IFS program for entering students. Participating in both of these programs means that a wider group of undergraduate students at Indiana University are being exposed to an economics curriculum early in their course of studies.

The faculty continued to have articles accepted for publication in prestigious general interest and top field economic journals. Included among those articles were publications in the *Journal of Comparative Economics*, *Economic Theory*, *Journal of Economic Education*, *IMF Staff Papers*, *Journal of Economic Dynamics and Control*, *Journal of Health Economics*, *Journal of Development Economics*, *Journal of Public Economics*, *Economic Inquiry*, *Journal of Money Credit and Banking*, *Canadian Journal*

(continued on page 3)

## Alumni, friends gather at AEA meetings

### 2005 — Philadelphia

For the fourth straight year, the economics department alumni organized a dinner at the American Economic Association meeting to remember **Dan Duesterberg** and raise scholarship money in his name. The dinner was held in Philadelphia at Maggiano's Little Italy restaurant, where more than 20 friends, classmates, and professors ate, drank, and shared stories about Duesterberg and the department. Professor **Roy Gardner**, a member of Duesterberg's dissertation committee, told a few stories and bought everyone a drink, and Duesterberg's contemporaries In-me Baek, Sanjiv Jaggia (both professors at Suffolk University in Boston), and George Zestos (once his office mate and currently a professor at Christopher Newport University) showed up and passed along their remembrances of our friend. Attendees contributed more than

\$300 at the dinner for scholarships, and a number of his former professors who did not brave the January weather in Philadelphia also made contributions in his name.

— *Ike Brannon, MA'89, PhD'93*

### 2006 — Boston

This year's reception was held at the Sheraton Boston on Saturday, Jan. 7. Although there were no formal plans this year for a dinner, the attendance at the reception was the usual mix of former undergraduate and graduate students and faculty, as well as current graduate students and faculty. And a good time was had by all!

### 2007 — Chicago

Save the date! The 2007 AEA meeting will be held in Chicago Jan. 5–7. The IU Department of Economics reception is tentatively planned for Saturday, Jan. 6.

## Faculty Out & About

**Michael Alexeev** presented “Fiscal Federalism: Pros and Cons” at the international conference Transition in the CIS: Achievements and New Challenges, Moscow, Sept. 13–14, 2004. He also participated as a discussant in Fiscal Federalism in Russia: A Roundtable, World Bank, May 6–7, 2004.

**Robert A. Becker** organized 15 sessions for the Public Economic Theory Conference 2004 held in August at the Guanghua School of Management, Peking University, Beijing, China.

**William Becker** chaired the presentation “The Economist as Public Intellectual” at the American Economics Association Committee on Economic Education Annual Meeting, held in San Diego on Jan. 3, 2004, as well as presentations in 2004 in New Orleans; Adelaide, Australia; and Washington, D.C.

**Edward Buffie** was a visiting scholar at the Research Department of the International Monetary Fund from January to June 2004.

**Fwu-Ranq Chang** gave invited talks at Keio University on July 2, 2004, and in Nagoya, Japan, June–July 2004.

**Angela Fertig** presented papers and talks at the Population Association of America Annual Meeting in Boston; the Fragile Families Summer Workshop in New York; and at IUPUI.

**Roy Gardner’s** invited addresses included “Tolling the Rhine in 1254,” at the University of Bonn, Germany, June 18, 2004; and “Corruption in the CIS,” and presentations at Stanford University in January and February 2004 while he was a visiting professor. He has continued his association with Ukrainian National University.

**Gerhard Glomm** presented invited talks at University of Kiel and University of Konstanz, Germany; European Commission, Brussels; and Ohio State University.

**Kim Huynh** was the chair/organizer of Firm Level Dynamics Macro and Micro Issues I and II, 2004, Canadian Economic Association, Toronto; and 2004 Midwest Econometric Group Meetings, Northwest-

ern University.

**Michael Kaganovich** presented an invited paper, “Stability and Determinacy in a Multi-section Economy with Section-Specific Externalities and Social Constant Returns,” at the 2004 Taipei International Conference on Growth and Development in Global Perspectives.

**Hugh Kelley** gave invited talks at the Max Planck Institute, Bonn, Germany; the Southern Economics Association, New Orleans; and the Economics Science Association (discussant).

**Tilman Klumpp** gave talks on “Finitely Repeated Voluntary Provision of a Public Good” at the University of Illinois; at IUPUI; and at PET 2004, Beijing, in August 2004.

**Eric Leeper** was invited to present papers at Federal Reserve Banks of Atlanta and Cleveland, Rutgers University, Texas Monetary Conference, and the College of William and Mary. He also presented at the Bank of England conference, Macroeconomic Modeling for Policy Analysis, on March 12, 2004.

**Ricardo Lopez** presented at the 58th International Atlantic Economic Conference, Chicago, and the Midwest International Economics Meeting in fall 2004.

**Brian Peterson** presented “The Effects of Trace Linkages on Dollarization” at the Midwest Macro Meetings in Ames, Iowa,

and the Society for Economics Dynamics Annual Meeting in Florence, Italy.

**Elyce Rotella** spent 2004–05 on sabbatical in Paris, where she was associated with L’Ecole des Hautes Etudes en Sciences Sociales, working on research and presenting lectures.

**James Self** attended and presented at the 2004 Midwest Economic Association meetings.

**Rusty Tchernis** presented “Health and Health Insurance, Analysis of Plan Switching Behavior,” at the BU/Harvard/MIT Health Economics Seminar, Boston, in March 2004.

**Pravin Trivedi** was invited to present papers at the Urban Institute, Washington, D.C., and Florida State University.

**Konstantin Tyurin** presented at the annual meetings of the Society for Nonlinear Dynamics and Econometrics, Federal Reserve Bank Atlanta, and the Econometric Society Summer Meetings at Brown University, Providence, R.I.

**George von Furstenberg** presented a paper at the Allied Social Science Association Meetings in San Diego; Universität Dortmund, Germany; Deutsche Bundesbank; and European Central Bank, Frankfurt, Germany.

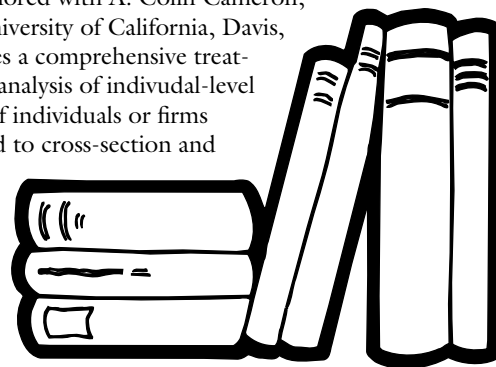
**Bill Witte** served as a member of the Business Outlook Panel in the state of Indiana in November 2004.

(continued on page 4)

### Economics faculty publish new books

*Stochastic Optimization in Continuous Time* by **Fwu-Ranq Chang** is a rigorous but user-friendly book on the application of stochastic control theory to economics. A distinctive feature of the book is that mathematical concepts are introduced in a language and terminology familiar to graduate students of economics. Although the topics are standard in many mathematics, economics, and finance books, they are illustrated with many real examples documented in the economic literature. Moreover, the book emphasizes the dos and don’ts of stochastic calculus and cautions the reader that certain results and intuitions cherished by many economists do not extend to stochastic models.

**Pravin K. Trivedi** has co-authored with A. Colin Cameron, professor of economics at the University of California, Davis, *Microeconometrics*, which provides a comprehensive treatment of microeconometrics, the analysis of individual-level data on the economic behavior of individuals or firms using aggregation methods applied to cross-section and panel data. The book is oriented to the practitioner. A good understanding of the linear regression model with matrix algebra is assumed. The text can be used for PhD courses in microeconometrics.



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# Campbell receives John W. Ryan Award at Founders Day

*Distinguished Professor Emeritus Robert W. Campbell received the John W. Ryan Award at Founders Day 2005 on the IU Bloomington campus. Campbell received his bachelor's degree and a master's degree from the University of Kansas in 1948 and 1950, respectively. He received a master's degree and his PhD from Harvard University in 1952 and 1956, respectively. He was appointed to the IU faculty in 1961.*

As a scholar of centrally planned economies, and especially that of the former Soviet Union, Robert W. Campbell spent the better part of three decades becoming one of the foremost experts on Soviet-type economic systems. In fact, just a year after his appointment at IU, his book *Soviet Economic Power: Its Structure, Growth, and Prospects* had already become “required reading for all serious students of the Soviet Union,” remembers Alex Rabinowitch, professor emeritus of history.

The fall of the Soviet Union, however, marked the end of an era and, obviously, Soviet economic power. As the world shifted to a new order, Campbell, too, now in his 28th year of service at IU, adapted. He tapped his expertise in Soviet economics to become a highly desired and internationally renowned consultant.

“Whereas some Soviet economic specialists sought to get rich by exploiting their

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## From the chair

(continued from page 1)

of *Economics*, *Journal of the American Statistical Association*, *Econometrics Journal*, and *Experimental Economics*. In addition, several of our faculty published books this past year, including Bill Becker’s *The Scholarship of Teaching and Learning in Higher Education: Contributions of Research Universities* (Indiana University Press), Fwu-Ranq Chang’s *Stochastic Optimization in Continuous Time* (Cambridge University Press), and Pravin Trivedi’s, *Microeconomics: Method and Applications* (Cambridge University Press).

As I did last year, I would like to express our sincere thanks to our many alumni who have provided financial assistance to the department through the IU Foundation. These funds play a major role in supporting our teaching and research missions. I sincerely hope that future issues of *Trendline* will offer news of continued success for our department and our alumni. Please keep in touch and let us know if you are visiting the Bloomington area!

— James Walker



Robert W. Campbell

prior knowledge of these economies, Bob has taken a workmanlike interest for the betterment of the populations of these countries,” says James Millar, professor emeritus of economics and international affairs at George Washington University.

From 1989 to 1990, he worked with the U.S.-based Center for Privatization and the United Nations Industrial Development Organization (UNIDO) to advise the Russian government on how to convert formerly state-controlled property to privately owned cooperatives. In 1990, the parliament in Komi asked him to advise the government on their privatization policies.

Quickly — and with the backing of two new books and numerous articles — Campbell became a leading voice in the economics of transition. His 1991 book, *The Centrally Planned Economies in Transition: Problems of the Semi-Reformed Economies*, “was one of the best early works in the field,” notes Michael Alexeev, professor of economics. Millar adds, “Every Soviet economic and transition specialist read these publications in the confident expectation that Bob would have something interesting to contribute.”

In 1993, Campbell retired. That summer, he was in Kiev, Ukraine, with the U.S. Agency for International Development (USAID). There, and for the next two years in Uzbekistan, Kazakhstan, and Kyrgyzstan, he advised leaders on privatization and banking issues.

“In short, he has not used his retirement to play golf,” notes David Ransel, director of the Russian and East European Institute and Robert F. Byrnes Professor of History. “He has been out in the world putting his knowledge to work for other people.”

Campbell’s contributions weren’t limited to research. Starting in 1996, Campbell set out to help in the revival of economic education in the former U.S.S.R. Economists — and the science of their discipline — had nearly vanished during the Soviet period, a topic that informs Campbell’s book-in-progress, *Lives of the Soviet Economists*. In possibly his most lasting contribution, Campbell designed, organized, and directed a two-year master’s degree in economics, the Economics Education and Research Project, for the University of Kiev-Mohyla Academy in Kiev, Ukraine. He currently serves as chair of the program’s International Advisory Board.

“The program continues to thrive and has transformed economic thinking in Ukraine,” says Anders Slund, director of the Russian and Eurasian Program at the Carnegie Endowment for International

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Peace. “About 40 percent of the annual graduating class of about 50 students has gone on to graduate studies at good Western universities.”

With four decades of economic scholarship, research, and advising to his credit, Campbell has published a dozen books and more than 50 articles. He has supplemented his work as a consultant with book reviews, entries in the *Encyclopedia of Russian History*, and two books-in-progress, the bio-bibliographic dictionary of economists and a study of the reform of the Russian telecommunications system.

He has also provided evaluations and advice for economics programs at the American University in Central Asia, the International Business School in Tashkent, the Kazakhstan Institute of Management and Economics, and the European University of St. Petersburg.

“As a regular member of the Indiana faculty for many decades, Bob Campbell served with great distinction,” says Rabinowitch. “Since his ‘retirement,’ the direction of his work has shifted some, but it has not slowed. Now as before, he enhances IU’s standing as a center of academic excellence throughout the world enormously.”

## Faculty out & about

(continued from page 2)

### Honors

**William Becker** is the 2004 president elect of the 400-member Midwest Economics Association.

**Edward Buffie** was an outside expert/resource person for the African Economic Research Consortium, held in June 2004 in Nairobi, Kenya.

**Fwu-Ranq Chang** received an IU Trustees Teaching Award in 2004.

**Roy Gardner** was named the Henry Remak Professor of West European Studies for 2004–07. He is also associate editor of *European Economic Review* for 2004–07.

**Eric Leeper** is an external adviser to monetary policy and research departments, Sveriges Riksbank (Swedish central bank).

**Pravin Trivedi** has been invited to serve on the editorial board of a new econometrics journal, *Foundation and Trends in Econometrics*.

### Publications

**Michael Alexeev**: “Taxation and Evasion in the Presence of Extortion by Organized Crime,” *Journal of Comparative Economics*, 32(3): 375–87, co-authored with Eckhard Janeba and Stefan Osborne, lead article. “Black Markets and Pre-Reform Crises in Former Socialist Economies,” *Economic Systems*, 28: 1–12, co-authored with Lyaziza Sabyr, lead article.

**Robert Becker**: “Satisfying Behavior, Brouwer’s Fixed Point Theorem and Nash Equilibrium,” joint with Subir K. Chakrabarti (IUPUI), *Economic Theory*, 26 (2005), 63–83 [Published in electronic format 2004; hard copy published in July 2005]. “Optimal Growth with Many Sectors: A Review Article,” *Atlantic Economic Review* 32(2), June 2004, 150–155.

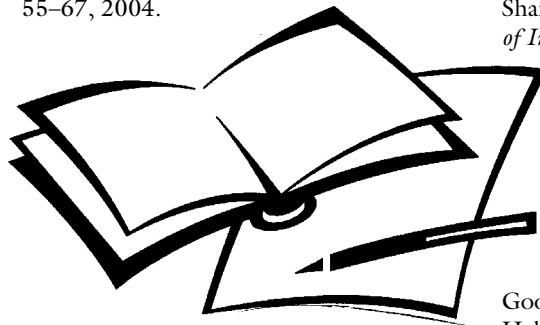
**William Becker**: “Economics for a Higher Education,” *International Review of Economics Education*, Vol. 3, No. 1, 2004: 52–62 (co-edited with Moya Andrews). *The Scholarship of Teaching and Learning in Higher Education: Contributions of Research Universities*, Indiana University Press, 2004. [Reviewed by Dan Bernstein, *Review of Higher Education*, Winter 2005, available online at the Association for the Study of Higher Education Web site: [www.ashe.ws/reviews.htm](http://www.ashe.ws/reviews.htm)].

**Edward Buffie**: “Exchange Rate Policy and the Management of Official and Private Capital Flows in Sub-Saharan Africa (first author; co-authors are S. O’Connell, C. Adam, and C. Pattillo), *IMF Staff Papers*, September 2004, 126–160.

**Mary Beth Camp**: “A Snapshot of Student Perceptions: Anxieties and Skills in an

Introductory Statistics Course,” presented at International Society for the Scholarship of Teaching and Learning, Oct. 21–24, 2004.

**Fwu-Ranq Chang**: *Stochastic Optimization in Continuous Time*, Cambridge University Press, 2004. “Life Insurance, Precautionary Saving and Contingent Bequest,” *Mathematical Social Sciences*, 48: 55–67, 2004.



**Roy Gardner**: “The Origins of Territoriality: The Case of the Maine Lobster Industry.” *The American Anthropologist* 106, 296–307 (with J. Acheson).

**Gerhard Glomm**: “Inequality, Majority Voting and Redistributive Effects of Public Education Funding,” *Pacific Economic Review*.

**Michael Kaganovich**, “Aging Population and Education Finance,” *Journal of Public Economics*, 88 (2004), 1849–1869 (with Mark Gradstein).

**Hugh E. Kelley**: “Asset Pricing with Behavioral Traders: A Test of the Country Fund Discount,” 2004 *Journal of Behavioral Finance*, v72, p201–213. “Scale Issues in an Agent Based Model of Land Cover Change,” *Environmental Management*, v72 (2004), p57–72 (with T. Evans).

**Eric M. Leeper**: “Putting ‘M’ Back in Monetary Policy,” (joint with Jennifer Roush), *Journal of Money, Credit, and Banking*, December 2003. Comment on “Optimal Monetary and Fiscal Policy in a Liquidity Trap,” by Gauti Eggertsson and Michael Woodford, forthcoming in *NBER-ISOM* 2004.

**Ricardo A. Lopez**: “Export Orientation and Productivity in the Chilean Manufacturing Industry,” in Spanish (Original title: “Orientación Exportadora y Productividad en la Industria Manufacturera Chilena”), *Latin American Journal of Economics/Cuadernos de Economía*, Vol. 41, No. 124.

**Brian M. Peterson**: “Money, Price Dispersion and Welfare,” with Shouyong Shi, *Economic Theory*, November 2004.

**Rusty Tchernis**: “Bayesian Factor Analysis for Spatially Correlated Data, with Application to Deriving Indices of Deprivation from Area-level Census Data,” (with J.W. Hogan and R. Tchernis) *Journal of the American Statistical Association*, 2004, vol. 99, no. 466, pp. 314–324.

**Pravin K. Trivedi**: “Modeling the Differences in Counted Outcomes using Bivariate Copula Models: with Application to Mismeasured Counts,” (with A.C. Cameron, T. Li, and D. Zimmer), *Econometrics Journal*, 7 (2), 566–584.

**George M. von Furstenberg**: “Bolsa or NYSE: Price Discovery for Mexican Shares,” (with Carlos B. Tabora), *Journal of International Financial Markets, Institutions & Money* 14(4), October 2004, pp. 295–311. “Overcoming Chinese Monetary Division and External Anchoring in East Asia,” (with Jianjun Wei), *Asian Economic Papers* 3(1), winter 2004, pp. 27–54.

**James Walker**: “Rewards and Sanctions and the Provisions of Public Goods in One-Shot Settings,” (with Matt Halloran), *Experimental Economics*, 7, 235–247, 2004.

**Arlington W. Williams**: “Inefficiency in Earnings Forecasts: Experimental Evidence of Reactions to Positive vs. Negative Information,” *Experimental Economics*, January 2004, pp. 75–92 (with Douglas Stevens, PhD’96, former E627 student, now at Syracuse University).

*Space limitations prevent listing all the publications by our current faculty. Check our Web site for current vitae.*

## The Trend Line

This newsletter is published by the Indiana University Alumni Association, in cooperation with the Department of Economics and the College of Arts and Sciences Alumni Association, to encourage alumni interest in and support for Indiana University. For activities and membership information, call (800) 824-3044 or send e-mail to [ialumni@indiana.edu](mailto:ialumni@indiana.edu).

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# Student News

## Award winners

Congratulations to economics award winners! The following students, undergraduate and graduate, were winners at the April 2005 awards celebration.

### Graduate

**Fred Witney Scholarship Award:** Ron Baker

**W. Phillip Saunders Award:** Jason VanAlstine and Han Zeng

**Henry M. Oliver Award:** Qiang Fu

**Taulman Miller Award:** Lu Ji

**Alumni AI Award for Excellence in Teaching:** Dmytro Zhosan

### Undergraduate

**Moffat Scholarship Recognition**

**Award:** Ashley Byers, David Duewel, Alexander Eble, Naura Keiser, Justin McAdam, David Mottley, Deborah Rosenstein, and Jeffrey Wolfe

**Carroll Christenson Award:** Samuel Conway and Laurel Prokopow

**Mr. & Mrs. Harold E. Strow Award:** Douglas Brayley, Daniel McDonald, and Shanti Das Wermes

**James E. Moffat Outstanding Senior Award:** Carter Gerard

## 2004 graduate students

**Chan Kwon Bae**, BA, Korea University, 1997, Russian language and literature; ME, Korea University, 1999, public finance and monetary theory.

**Matthew M. Bolone**, BS, BBA, University of Kentucky, 2001, economics and finance.

**Xiaojun Feng**, BE, Peking University, 1998, economics; MA, Indiana University-Purdue University Indianapolis, 2005, economics.

**David C. Ferguson**, BA, Wake Forest University, 2000, chemistry and economics; MA, Miami University, 2001, economics.

**Xiaoxun Gao**, BA, Guangdong University of Foreign Studies, 2002, English (translation and interpreting); MA, University of Kansas, 2004, economics.

**Tatyana S. Guzman**, bachelor's diploma, Tashkent Electrotechnical Institute of Communications, 1999, management in telecommunications; MA, Central Michigan University, 2004, economics.

**Yong Joon Jang**, BE, Pusan National University, 2002, economics.

**Kristina R. Kappmeyer**, BA, Winona State University, 2004, economics.

**Jounghyeon Kim**, BE, Dongguk University, 1993, economics; MA, Yale University, 1995, economics.

**Iryna I. Kolodchak**, specialist's diploma, Ivan Franko Lviv National University, 2002, finance and credit; MA, the National University Kyiv-Mohyla Academy, 2004, economics.

**Bing Li**, BE, Nankai University, 2002, international finance; MA, University of British Columbia, 2004, economics.

**Chenguang Li**, bachelor of engineering, Tsinghua University, 2001, engineering physics; MS, Ohio State University, 2003, nuclear engineering.

**Ian M. McCarthy**, BBA, University of North Texas, 2004, economics.

**Qi Meng**, BE, Hunan University, 2000, international finance; MS, East Carolina University, 2004, economics.

**Hilcias Estuardo Moran Samayoa**, license, San Carlos University, 1991, economics; MA, Torcuatodi Tella Institute, 1998, economics.

**Dung Kieu Nguyen**, BS, Thang Long University, 1993, math and informatics; MBA, French-Vietnamese Center for Management Training, 1996; MBS, Universität Leipzig, 2002, small enterprise promotion and training.

**Michael D. Plante**, BA, University of Massachusetts, Boston, 2002, economics.

**Muhammad S. Rahman**, BS, University of Dhaka, 1997, economics; MS, University of Dhaka, 1999, economics.

**Aldo F. Ramirez**, 1992, titulo of economist, University of Lima, economics. MA, University of Alcalá Henares, 1996, economics and public administration.

**Michael A. Swetz**, BS, Saint Vincent College, 2004, economics and mathematics.

**Aleksandra Zorylo**, intermediate examination certificate, Free University Berlin, 2001, economics, business, English.

## First annual Jordan River Economics Conference highlights student work

This past spring, the department held an undergraduate/graduate student conference for the presentation of papers to faculty and economics students. The conference was organized by **James Self** and **Gerhard Glomm**. The conference opened with a book fair and luncheon sponsored by Addison-Wesley. We hope this will be the first of many such spring conferences.

Student presentations were made by graduate students **James Murray**, **Fei Liu**, **Dong-Eun Rhee**, **Jason VanAlstine**, **Zhaohui Han**, and **Bijan Borah**. Undergraduate presenters were **Alex Eble** and **Jeffrey R. Wolfe**. At the end of the student presentations, invited speaker Steven Williamson (University of Iowa) gave an address to the appreciative audience. Omicron Delta Epsilon induction and cord presentation were also held during the conference.



*James Self, center, presents the 2005 Jordan River Conference competition awards to undergraduate winners Jeff Wolfe, left, and Alex Eble.*

# April Awards 2005



*Chris Cunningham, left, and Peter Olson*



*2005 Fred & Judy Witney Scholarship recipient Ron Baker, left, with Gerhard Glomm*



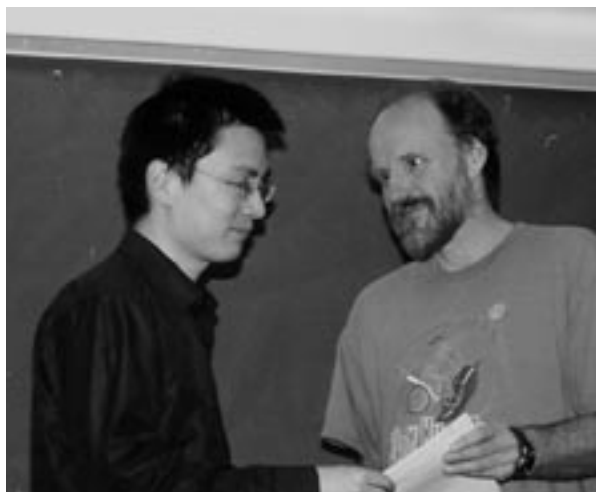
*Phillip Saunders, left, with Jason Van Alstine and Han Zeng, winners of the 2005 W. Phillip Saunders Award for Teaching.*



*Peter Olson, left, presents the 2005 Carroll Christenson Award to Samuel Conway and Laurel Prokopow.*



*Left: Dima Zhoson received the 2005 Alumni Associate Instructor Award for Excellence in Teaching.*



*Lu Ji, left, receives the 2005 Taulman Miller Award from Gerhard Glomm at the Department of Economics awards presentation held last April.*



*Below: Arlington Williams, left, presents the 2005 Mr. & Mrs. Harold E. Strow Award to Doug Brayley, Shanti Das Wermes, and Daniel McDonald.*



# Alumni Trends

## Before 1970

**John Collie Jr.**, BA'57, of Portage, Ind., is broker for the Collie Insurance Agency. He writes, "I so regret not keeping in touch better with campus.... My sorrow for the loss of Professor Emeritus Arthur Schweitzer."

**Charles P. Sawaya**, PhD'59, is retired as the treasurer for Aramco (Arabian American Oil Company). He writes that he remains "actively involved in Mideast affairs, especially cultural and Christian roots."

**J.P. Lewis**, MA'65, was the recipient of the 2004 Alice Louise Wood Memorial Ohioana Award for Children's Literature given by the Ohioana Library Association. Lewis, whose body of work includes 38 books for children, taught economics at Otterbein College, Westerville, Ohio, for 25 years before turning to writing full time.

**William R. Meek**, BA'65, of Bradenton, Fla., is retired from the building industry. He writes that he is "enjoying tennis, boating, island hopping, and grandkids (six)."

## 1970s

After practicing in Noblesville for more than 25 years, optometrist **Dana Meyer**, BA'72, OD'76, writes that he has "happily recently associated with Chris Prather, OD'03."

**Peter K. Browning**, BA'76, is the owner of Insurance Associates, Indianapolis. He and his wife, Sharon Lunde Browning, MBA'83, have three daughters in the IUB classes of 2005, 2007, and 2008.

**Stanley L. Lawrence**, BA'78, and his wife, Donna (Bretz) Lawrence, BS'79, report that their daughter, Stacey, enrolled at IU as a freshman in fall 2004.

**Brian P. Williams**, BA'78, JD'81, is a partner in the law firm of Kahn Dees Donovan & Kahn, Evansville, Ind. In June he was elected secretary of the IU Alumni Association's Executive Council, and in 2004

he was elected president of the Evansville Bar Association. He also serves on the alumni board for the IU School of Law—Bloomington.

## 1980s

**Christopher A. Smith**, BA'83, is vice president of administration and director of capital markets for Science Applications International Corp. Last year he was invited to attend the Joint Civilian Orientation Conference sponsored by the Defense Department in order to provide an opportunity for civilians to gain a better understanding of the missions and goals of the armed forces.

**Mark C. Siegel**, BA'85, is an executive vice president for Forest City Enterprises, Cleveland.

**Abhijit Basu**, BA'88, lives in northern Virginia with his wife, Laura (Reese) Basu, BSW'89, and their three children. He works for an agribusiness trade association based in Washington, D.C., managing state legislative and regulatory activities across the country. He encourages lost friends to e-mail them at mom9895@yahoo.com.

## 1990s

**Brian S. Boilek**, BA'90, MBA'96, of Munster, Ind., is a vice president and senior commercial lender in the commercial and industrial lending department at Oak Brook (Ill.) Bank.

**Christine Jakuc O'Dell**, BA'90, writes that she and her husband, Dee, live in Charlotte, N.C., with their three daughters. Friends can contact them at christinaodell@carolina.rr.com.

*Institutional Investor* magazine announced last fall that **Gregory W. Cappelli**, BA'91, was a winner for the business and professional services sector in the magazine's annual All-America Research Team survey. Cappelli works for Credit Suisse First Boston.

**Lauraine (Lee) Seah**, BA'91, works for Management Tools International in Shang-

## Alumnus teaches for 40-plus years

**Alexander J. Kondonassis**, MA'53, PhD'61, is the David Ross Boyd Professor and Regents Professor of economics at the University of Oklahoma. To honor his contributions to OU and the state, the governor of Oklahoma declared May 17, 2005, Alex J. Kondonassis Day. Kondonassis joined the OU faculty in 1958 and served as chairman of the economics department from 1961 to 1971 and as director of economics from 1979 to 1986. He has directed the advanced graduate program in economics since 1960. He reports that he has been privileged to direct more than 50 doctoral dissertations. In 1998, Kondonassis was inducted into the Oklahoma Higher Education Hall of Fame. He lives in Norman, Okla.

hai, China, and lives in Singapore with her husband, Louis, BS'90, MBA'91. Her address is lauraine.seah@management.com.

**Matt Lunn**, BA'92, of Bloomington, Ind., is a national account sales manager for Bulldog Battery Corp., Wabash, Ind.

**Robert M. Curry**, BA'93, is a certified financial planner for Meridian Investment Advisors in Carmel, Ind.

**Philip R. Pulliam**, BA'93, MPA'96, is a manager with KPMG's state and local tax practice in Washington, D.C., and northern Virginia and serves as the practice lead for the Mid-Atlantic and Northeast energy services group. He is currently pursuing an LLM in taxation at Georgetown University.

Maj. **Christopher B. Anderson**, BA'94, MBA'03, of Cedar Rapids, Iowa, works for Rockwell Collins Marketing and flies B-52s in the U.S. Air Force Reserve. His address is cahoosier@mchsi.com.

**Kevin H. Harris**, BA'94, is the sports editor for the *Evening News* in Jeffersonville, Ind.

**William P. Hunt**, BA'94, earned an MBA in 2004 from Georgia State University. For the past five years, he has worked in sales for the diabetes care division at Abbott Laboratories. In September 2004, he and his wife, Christine, had twin girls.

**Paul B. Matthews**, BS'95, BA'97, received an MBA from

the McCombs School of Business at the University of Texas at Austin on May 21. He lives in Austin and can be reached at pbmatthews@yahoo.com.

**Travis L. Britt**, BA'96, has joined the business valuation and litigation services group of the financial advising and accounting firm Greenwalt Sponsel & Co., Indianapolis.

**Beth Burke**, BA/Cert'97, of Silver Spring, Md., is pursuing a master of acupuncture degree at the Tai Sophia Institute for the Healing Arts. She is treating patients at the faculty-supervised clinic in Wheaton, Md., and can be reached at bethburke@gmail.com.

Since graduating from IU, **Katheryn L. Ellis**, BA'98, has been working for the Federal Reserve Bank of Chicago in the area of bank supervision and regulation. She recently earned an MBA from the University of Chicago. She can be reached at katheryn\_ellis@yahoo.com.

## 2000s

**Todd V. Jerles**, BA'01, is an associate in the investment banking group at Leerink Swann & Co., a boutique healthcare investment bank in New York. In January 2005, he was married to Lisa Dean-Kluger.

**Katie Wise**, BA'01, started graduate school in fall 2004 at the University of Washington, Seattle, where she is pursuing a PhD in economics.

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# Alumni trends

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After graduating from the IU School of Law—Indianapolis, where he was editor in chief of the *Indiana Law Review*, **Stephen M. Worth**, BA'01, JD'04, clerked for the Honorable Paul J. Kelly of the U.S. Court of Appeals for the 10th Circuit, in Santa Fe, N.M. He is married to Stacey (Hemingway) Worth, BA'03.

**Jennifer S. Burnett**, BA/BS/Cert'02, of Panama City Beach, Fla., is a Peace Corps volunteer leader for the Ashanti region of Ghana in West Africa. This is her third year in the Peace Corps. She spent the previous two years as a chemistry and biology teacher in the Ghanaian village of Nsuta. Her address is [iu02jburnett@yahoo.com](mailto:iu02jburnett@yahoo.com).

**George P. Malactos**, BA'04, of Larnaca, Cyprus, is manager of the international department of A.J.K. Bureau of Consultants.



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