

BUDGETARY AFFAIRS COMMITTEE
MINUTES
OCTOBER 21, 2008

Attendees: Judy Battraw, Cathy Foos (Chair), Rudy Kunshek, Emily Samborsky, Mort Seddighin, Diana Stanforth, Chancellor Paydar, VC Dan Dooley

A committee has been set up to do a salary equity study, co-chaired by Dan Dooley and Mort Seddighin. The committee is defining the scope and method of the study, to begin Spring Semester (not to affect 2009-2010 salaries).

Because of the national economic difficulties, the university wants a review process for contingency planning.

We have set aside additional reserves for each school, above and beyond what is required by the Trustees.

Chancellor Paydar and Dan Dooley presented the fall budget numbers, which are looking very good at this time. For the moment, we are in excellent financial shape.

Submitted,
Cathy Foos