

**School of Business
Advisory Board
Minutes, May 11, 2005
11:30 am-1:30 pm**

Present: C. Bucheri, T. Butler, Glenn Grundmann, Rick Hamilton, J. Hoch, M. McKillip, K. Parkison, N. Pati, A. Scruggs, B. Shockney, A. Siepker, J. Sigler, T. von der Embse

Dr. Pati called the luncheon meeting to order by thanking the members for their help and assistance. N. Pati asked if members preferred meetings at lunchtime or later in the afternoon. The group agreed lunchtime was better for them.

1. Brief Updates.

- a) **Committee Membership.** Alan Siepker has accepted a position on the advisory board; he is the human resource manager at Federal Moguel in Logansport. John Floyd and Sabrena Parnhum will no longer sit on the board.
- b) **Approval of Minutes.** A. Scruggs moved to approve the minutes of the December 1, 2004 meeting; C. Bucheri seconded. No discussion. Unanimous approval.
- c) **Undergraduate Program Updates.** N. Pati announced that S. Cox and M. Meybodi have been promoted to full professor. Undergraduate advisor J. Hoch said the program is stable with no major changes. Students are still registering for fall so enrollments are not in yet. SIFE won regionals and are going to nationals later in May.
- d) **MBA Program Update.** K. Parkison will be a Fulbright Scholar during the fall 2005 semester. She reported the MBA is fairly stable with 25 admits since July 1, 2004. Students have an average undergraduate GPA of 3.23 and GMAT of 511—they are good quality students. R. Hamilton asked if they were Howard County residents. She said approximately 2/3 are residents; the others live in surrounding countries. Most of our students work (Delphi and DaimlerChrysler).
- e) **SIFE.** K. Parkison discussed SIFE projects. C. Bucheri asked whether SIFE could work with the Kokomo Howard Development Corporation. Yes. There will be a SIFE rehearsal on May 19 at 7:00 p.m. in Kresge Auditorium. Dr. Richard Vaden might attend.
- f) **Center for Economic Education Update.** K. Parkison said the Center will be an educational provider offering business plans, financial planning, etc. to area Chrysler plants if the Chrysler accreditation of the Indiana Council for Economic Education goes through.
- g) **Dean's Update. Recruiting.** N. Pati informed members of the recruiting results for the School. Fjorentina Angjellari-Dajci will replace Luba Habodaszova (economics) and Julia Levashina will replace Lois Kurowski (human resources management). Mayur Desai (management information systems) may resign due to family circumstances. The accounting search was not successful; the process will begin again. C. Bucheri asked who would be teaching the accounting courses. N. Pati said S. Cox will teach the graduate course. Two adjuncts D. Holt and B. Johnson taught the undergraduate courses—A312 and A337, respectively. We are searching for a new MBA director since the accounting/MBA director search failed. **Collegiate Investment Challenge.** The Investment Challenge team ranked in the top 10% nationally and first in the State. **Value Statement.** AACSB ranked our School's Value Statement in the top 5. **60th Anniversary.** IU Kokomo will celebrate its 60th anniversary in the fall; members are invited to be involved. **Annual Scholarship Banquet.** B. Shockney was the guest speaker at our third annual scholarship and awards luncheon. C. Bucheri who was guest speaker at our first banquet also attended. M. McKillip was last year's speaker. If anyone's organization is interested in sponsoring our scholarship luncheon, please see N. Pati. **NCIndiana Newsletter.** N. Pati said members would receive a copy of the NCIndiana

Newsletter in June. Originally the newsletter was funded through a Bloomington account, now it is being done in house. **Article.** *Princeton Review* will publish an article on our program; a copy of the material was circulated. **Assessment.** We have started on an assessment plan, collecting data. This will help the School see what we can do better. We have added the ETS exam for the MBA students; it should help us with outcomes. K. Parkison said in the past our undergraduates have ranked in the 90 percentile and we hope the MBAs will do well also. **Strategic Planning.** The current strategic planning document was distributed to members of the board for their input. N. Pati asked the board how they could help us. R. Hamilton asked for information on internships; the Chamber will send it out. C. Bucheri questioned “work with area business and organizations.” He suggested press releases profiling student internships with his firm. Other internship examples were discussed. Open houses were suggested at banks, hospitals, etc. High school counselors were discussed—meeting with them, sending them the NEXUS, etc. N. Pati said this is why R. Comer was added to the board—to be a link to the local school corporation. Members agreed the business counselors are a bottom line and perhaps should be invited to meetings. G. Grundmann said we have Lilly Scholars attending here and that is a positive for IUK. A. Siepker asked how many advisors work at IUK. J. Hoch thought 5-6 professional advisors and some faculty in the other disciplines. He suggested giving advisors some tools and techniques to use with students; he recommended starting small and then building on it. J. Hoch will contact J. Tharp to avoid conflicts. A. Scruggs suggested adding benchmarking against other schools—how they recruit non-traditional/traditional students. He also suggested being in touch with Tom Little, Kokomo superintendent. N. Pati asked members to send him an email with ways they can be involved as players

2. **Subcommittee Report. Fundraising.** C. Bucheri mentioned the lengthiness of the letter. The letter campaign has raised approximately \$5,000-6,000. J. Hoch and K. Parkison would like to have SIFE sponsorships. The board asked for a list of the items that could be sponsored. **Public Relations.** No report. **New Initiatives.** No report. N. Pati asked if anyone would be interested in chairing the committee. He also asked the subcommittees to meet in the next couple of months.
3. **Adjournment.** Meeting adjourned at 1:30 p.m.