

**School of Business
Advisory Board
Minutes, December 7, 2005
12:00 - 1:30 pm**

Present: T. Butler, S. Cox, G. Grundmann, R. Hamilton, J. Hoch, H. Miller, N. Pati, H. Redlin, D. Rink, D. Roden, A. Siepker, J. Sigler, A. Stearns, T. von der Embse

Guest: P. Nowak

N. Pati welcomed members and thanked them for coming. He introduced P. Nowak, Vice Chancellor for External Relations. P. Nowak gave 60th anniversary pins to those who had not received one.

1. **Approval of Minutes.** R. Hamilton moved to approve the minutes of the May 11, 2005 meeting; A. Stearns seconded. Unanimous approval.
2. **Strategic Planning Document/AACSB Report.** N. Pati said the School of Business had approved the Plan. D. Roden reviewed the Strategic Plan; it is a working document and comments from the Board are encouraged. Peer and aspirant schools for our interim AACSB report were discussed. G. Grundmann said having a plan helps Board members.
3. **Brief Updates.**
 - a) **Undergraduate Policy and Curriculum Committee.** S. Cox said the undergraduate program is very stable. Staffing is a problem for some new course additions. A new method for assessment is being used—the School is transitioning from portfolios to outcomes. He said assessment is a hot topic in academia.
 - b) **Graduate Policy and Curriculum Committee.** D Rink asked for adjunct referrals who could teach sales and staffing courses. He said instructors must have MBAs. Information can be forwarded to the School of Business. He also asked if Board members could assist in obtaining internships. Open houses have been conducted at DaimlerChrysler, Indiana Transmission Plant and Delphi. Also, J. Hoch and T. Aycock have made presentations at Rotary luncheons.
 - c) **Undergraduate Advisor's Report.** J. Hoch reported the School of Business had the largest new group of admits on campus. G. Grundmann thought J. Hoch's presentation at Rotary was very good.
 - d) **Dean's Report.** N. Pati reported the following. *Faculty Searches.* Fjorentina Angjellari-Dajci (Economics) and Julia Levashina (HRM) were hired as of August. As the accounting market is very tight, the accounting/ MBA Director search was not successful. This year, the accounting search was successful and we have hired B. Lee. The School of Business previously shared the MIS position 50% with NIMS Department in Arts and Sciences. It is now 100% School of Business. T. von der Embse suggested Board members be invited to meet the MBA Director candidates; their input will be appreciated. *School Recognition.* N. Pati distributed a copy of the Princeton's 237 Best Business Schools to the Board. IU Kokomo's School of Business has been included in the publication (one of three IU schools included). It points out a 99% rating for professor accessibility and 100% rating for career placement. Inclusion is by invitation only. *Economic Outlook Panel.* N. Pati thanked all who attended the outlook breakfast meeting. *SIFE.* The Students in Free Enterprise (SIFE) group was a semi-finalist at the national competition and was made a Radio Shack honorary. *Investment Challenge.* Our students were #1 again in the IU campus system. *Exchange Program.* N. Pati, along with Y. Hwang, went to South Korea to facilitate a faculty exchange program with the top business school in South Korea. He is also seeking out a sister city arrangement with its president's hometown. N. Pati was very impressed with the progress and ethics of the institutions.

4. **Sub Committee Reports.**

- a) **Fund Raising.** C. Bucheri could not be at the meeting; no report.
- b) **Public Relations.** J. Sigler's committee met and discussed 2003 report. It appears most are encompassed in new strategic goals.
- c) **New Initiatives.** No report.

5. **New Business.**

N. Pati asked if there were any other action items. A. Stearns and H. Redlin asked about our response to workers (Delphi) who may be displaced and what opportunities and training is (will be) available for those people and businesses. He recommended not waiting until the workers are displaced but to get at the front end. N. Pati said the Contemporary Entrepreneur Certificate was developed to help and there is a \$1M grant with Inventrek. T. von der Embse suggested a workshop. A. Stearns recommended the School collaborate with union officials (perhaps done with the Arts and Sciences). H. Redlin said it is the biggest waste not using people on the floor. Convince the union officials how we can help them. A. Stearns suggested this route due to the distrust of corporate management. J. Sigler asked about coursework in franchising. N. Pati said we have minimal resources and he will check to see if resources are available to offer family-based business course.

N. Pati thanked everyone for their time. Next meeting will be in April or May. Meeting adjourned at 1:40 p.m.