

**School of Business  
Advisory Board  
Minutes, December 1, 2004**

Present: C. Bucheri, T. Butler, R. Comer, S. Cox, A. Draeger, M. Giangiordano, J. Hoch, K. Parkison, N. Pati, J. Sigler, T. von der Embse

Dr. Pati called the meeting to order at 4:05 pm.

1. **Approval of Minutes.** A. Draeger moved to approve the minutes of the April 22, 2004 minutes; J. Sigler seconded. N. Pati noted the date in item #2 should be changed from December 3, 2004 to December 3, 2003. Unanimous approval as amended.
  
2. **Brief Updates.** *Undergraduate Program.* S. Cox, chair of the undergraduate policy and curriculum committee, reported things are moving nicely, with only three changes. (1) Faculty are planning to offer an elective course, labor economics. (2) The campus will offer an international studies minor, with business faculty participating. (3) The Computer in Business course K201 is currently being offered to Kokomo High School students for college credit. We hope to branch out to other area high schools. T. von der Embse asked how many students have taken advantage of it so far; J. Hoch said 2 or 3. S. Cox said it is good for students because they can save approximately \$350 in tuition. J. Hoch agreed with S. Cox and noted enrollment is stable, not much growth but at the same time no decline. *Graduate Program.* K. Parkison gave some general program statistics. There have been 38 fully admitted individuals to the program since the last advisory board meeting, with an average GMAT score of 509 and GPA of 3.28. Approximately one-third of the students are employed by Delphi. Since July 2004, there have been 14 admitted with an average GMAT of 511 and 3.62 GPA. There have been thirty-three packets of information mailed since July. The international student population is growing which requires more processing time but adds flavor to the program. She is currently working on an international business panel to be held on February 21 in Kresge. She said MBA enrollment is OK even though it is down a bit. C. Bucheri asked about accounting numbers. She showed the brochure SIFE did for nationals. Only two colleges went to nationals—IU Kokomo and Anderson. She and J. Hoch passed out their business cards as well as Julie Diesman's (internships) for recruitment purposes. This year's SIFE theme is Bridges. *Dean's Update.* N. Pati announced two faculty resignations—Luba Habodaszova (economics) and Brian Lee (accounting). For the spring semester, the economics courses will be handled by a visiting professor; the accounting courses will be covered by resident and adjunct faculty. The School is currently searching for replacements for both positions. Mission Differentiation final outcomes should be disseminated next year. Beta Gamma Sigma (BGS) has given the School exemplary status for this year. They will give a \$500 scholarship with a matching \$500 donation. The fourth BGS induction will be on February 25 at noon in Havens Room. All are welcome. The Business Alumni Relations Council (BARC) will have a social function on December 8 at 5:00 pm in KC 130. N. Pati urged members to attend. The 25<sup>th</sup> annual Economic Outlook Panel had approximately 80 people in attendance. School held its annual awards luncheon in May—five students were honored with six different scholarships. In addition, SIFE service awards were given to four students. S. Cox said we really have a good pool of high-quality graduates that do not have jobs. He asked business leaders to help spread the word. Collegiate Management Program had four cases appropriated by the Small Business Development Center. Students make recommendations based on concepts learned and provide practical advice to businesses. T. von

der Embse said last year the students logged approximately 1000 service hours. Accounting Council compiled a resume booklet as recommended at the last board meeting. SIFE students are now in the process of compiling a resume booklet. N. Pati worked with other departments on a grant application to Kellogg. The assessment committee is working to improve student learning by building assurance of learning. Strategic Planning is part of the School's AACSB accreditation. Carnegie Communications has been hired by the university to work with IUK on its strategic planning. K. Parkison explained the strategic goals for the School of Business; input was sought from the Board. S. Cox pointed out some things we might be doing, such as, resume packages under career placement. C. Bucheri asked if our students could use IUPUI and Bloomington's placement offices. N. Pati said our students are not given much consideration from these sources but will propose sharing common resources again. T. von der Embse agreed this has been a long-standing problem. Internships were discussed. J. Sigler thought the resume booklet looked good. K. Parkison said the all-campus committee has been discussing summer exchange programs for international students. Programs do not have to be six months but could be two-three weeks in length. The biggest hindrance is the absence of dorms on campus. N. Pati said we already have an agreement with a Korean university. R. Comer asked if the School had worked with businesses within a 30-mile radius to promote IU Kokomo. N. Pati said he had visited some. S. Cox said we must build relationships with smaller employers demonstrating that we have produced quality students. C. Bucheri focuses on employees who want to live in a smaller town; he has hired about three of our students. J. Sigler suggested resumes be sent to partners of the organization, not just the HR departments. He also asked if IU Kokomo has invited high school students to visit an introductory class; he relayed an A201 experience his son had at Bloomington. A. Draeger told of his experiences when working for a paper company. He said many of the students from larger schools wouldn't show for appointments or would come ill-prepared. He added small businesses do not change personnel often and the mid-size company simply doesn't exist in Kokomo. R. Comer asked if superintendents had been contacted or business offices at area high schools. S. Cox said students are free to do that on their own.

3. **Sub-committee Reports.** *Fundraising.* C. Bucheri said his group met for lunch. The main topic of conversation was co-ordinating a facilities donor with External Relations and the Foundation. To encourage donations to the School of Business, some fundraising letters have been mailed out. C. Bucheri mentioned the directors from Community 1<sup>st</sup> Bank were sponsoring a scholarship. Committee expressed thanks to the Fundraising Committee for their efforts. *Public Relations.* J. Sigler said they had not met. He questioned if M. McKillip was still a member of the committee. *New Initiatives.* T. von der Embse said they had not met.
4. **Action Plans for Spring 2005.** N. Pati asked what things could be done with the Advisory Board. In the area of *fundraising*, C. Bucheri suggested to pursue a School of Business building in the next 3-5 years. K. Parkison said to develop K201/W100 partnerships with schools—the more connections the better. R. Comer recommended starting at the top with superintendents of area schools. K. Parkison agreed a meeting with area superintendents would be beneficial. N. Pati asked for any ideas for *new initiatives* to be forwarded to him. R. Comer asked if we had a data base of IU grads.

N. Pati thanked members for their time and support. Meeting ended approximately 5:35 p.m.