



**INDIANA UNIVERSITY**  
SOUTH BEND



# Academic Senate

September 15, 2022

# IU Regional Campus Priorities

- Leverage P-12 Partnerships
- Build Online Capacity
- Promote Equity, Diversity and Inclusion
- Rebuild Community
- Encourage Academic Collaboration
- Strengthen Recruitment and Retention
- Support Student Success
- Re-engage Students



# Bring Change to Mind



# Campus Budget

# Budget Update

- Finished FY22 with a **modest positive position** - essentially “**broke even**” financially.
  - Able to **offset revenue declines through several cost reduction measures**, including tight controls on spending and management of vacant positions.
- FY23 budget was built with an **assumption of 4% enrollment decline**. Campus is currently **outperforming** that metric, with a **1.6% decline as of census date**.
- We still have **\$3.5 – \$4M in underbudgeted items** and there will still be more enrollment “melt”.
- Established a **Strategic Initiatives Fund** (cash) to catalyze strategic plan efforts.



# Financial Language

## Base Budget

- Annual amount that is identified to fund ongoing operating costs
- FY23 = \$60,043,196

## Contingency

- Funds budgeted for unexpected expenses/to offset revenue shortfalls at end of the year
- FY23 = \$231,940

## Underbudgeted Items

- Programs that we will spend money on but not in base budget (e.g. athletics, marketing, adjuncts)
- Relied on contingency, salary savings (vacant positions), and cash accounts to “cover” these items

## Reserves

- Campus savings account
- Current Balance = \$11,142,969
- Equates to 57 operating days on hand (90 days is ideal)
- Typically, we only tap into these funds only as a last resort



# External Partnerships

# New & Emerging Partnerships

## K-12 Partnerships

- ICC Certificate and Career Pathways
- Free IU ACP Tuition



## Emerging Community Partnerships

- Boys & Girls Club
- La Casa de Amistad



## Healthcare – Higher Education Partnership





# Facilities and Footprint

## Current Facilities Projects with Community Engagement

- Dwyer Healthcare Simulation Center Renovation
- Innovation Center Renovation

## Future Community Footprint Opportunities

- City Planning for Potawatomi Park/Zoo
- Lincolnway Property



# Current Priorities

## 1. Identifying Current State

- Core Partners
- Associated Activities
- Potential for Growth

## 2. Collaboratory as a Tool for Capturing Activities

## 3. Coordinating Service on Boards and with Organizations

## 4. *Idea*: Community Partner Ambassador Program

