

2022-23 Operating Budget

Our operating budget of \$60,043,196 is comprised of 2 main funding sources:

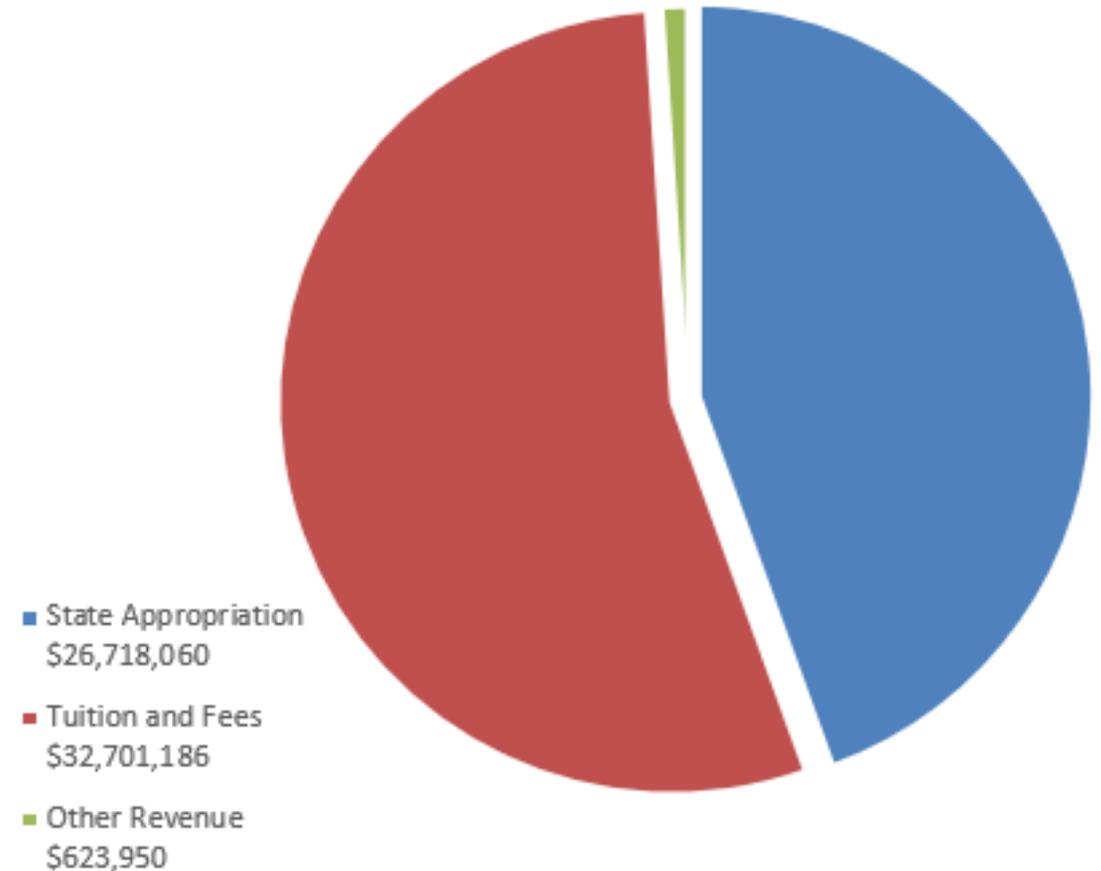
1. State Appropriation

- Accounts for 45% of the total budget, or \$26,718,060
- Amount changes each year based on the State's Performance Funding Model

2. Tuition and Fees

- Accounts for 55% of the total budget, or \$32,701,186
- Amount changes each year depending on enrollment (credit hours sold)

Note: Other revenue is approximately 1% of the total, and is comprised of several miscellaneous sources such as fines, late fees, and foundation reimbursements.



Performance Based Funding

Actual output shows IUSB received 1.9% of the total state performance funding pool for 2022-23.

Our total state appropriation grew by \$398,964, which is a 1.5% increase.

Ironically, our fall 2022 enrollment declined 1.6% vs. the prior year.

FY 2023	Overall Degree	At-Risk Degree	STEM Degree	Student	On-Time	TOTALS	% of TOTAL FUNDING
	Change in Average	Change in	Change in	Change in	Change in		
	Subtotal	Subtotal	Subtotal	Subtotal	Subtotal		
IUB	\$ 209,355.00	\$ 759,388.00	\$ 205,240.00	\$ 0.00	\$ 5,377,288.00	\$ 6,551,271.00	7.6%
IUE	\$ 627,989.00	\$ 225,764.00	\$ 49,254.00	\$ 75,532.00	\$ 738,864.00	\$ 1,717,403.00	2.0%
IUK	\$ 361,196.00	\$ 112,882.00	\$ 0.00	\$ 99,740.00	\$ 718,340.00	\$ 1,292,158.00	1.5%
IUNW	\$ 254,479.00	\$ 307,860.00	\$ 0.00	\$ 139,549.00	\$ 1,005,676.00	\$ 1,707,564.00	2.0%
IUPUI: GA	\$ 2,725,391.00	\$ 1,631,658.00	\$ 4,294,647.00	\$ 0.00	\$ 8,065,932.00	\$ 16,717,628.00	19.4%
IUSB	\$ 65,679.00	\$ 236,026.00	\$ 0.00	\$ 179,376.00	\$ 1,190,392.00	\$ 1,671,473.00	1.9%
IUSE	\$ 41,045.00	\$ 194,978.00	\$ 8,209.00	\$ 155,990.00	\$ 964,628.00	\$ 1,364,850.00	1.6%
IU TOTAL	\$ 4,285,134.00	\$ 3,468,556.00	\$ 4,557,350.00	\$ 650,187.00	\$ 18,061,120.00	\$ 31,022,347.00	36.0%
PUWL	\$ 316,085.00	\$ 974,890.00	\$ 2,329,474.00	\$ 0.00	\$ 6,772,920.00	\$ 10,393,369.00	12.1%
PNW	\$ 2,052.00	\$ 584,934.00	\$ 311,942.00	\$ 361,197.00	\$ 2,709,168.00	\$ 3,969,293.00	4.6%
PUFW	\$ 336,569.00	\$ 431,004.00	\$ 344,778.00	\$ 259,434.00	\$ 2,257,640.00	\$ 3,629,425.00	4.2%
PU TOTAL	\$ 654,706.00	\$ 1,990,828.00	\$ 2,986,194.00	\$ 620,631.00	\$ 11,739,728.00	\$ 17,992,087.00	20.9%
BSU	\$ 0.00	\$ 903,056.00	\$ 92,358.00	\$ 0.00	\$ 4,515,280.00	\$ 5,510,694.00	6.4%
ISU	\$ 1,383,243.00	\$ 1,734,278.00	\$ 80,039.00	\$ 232,343.00	\$ 2,709,168.00	\$ 6,139,071.00	7.1%
USI	\$ 324,289.00	\$ 903,056.00	\$ 172,390.00	\$ 273,393.00	\$ 3,632,748.00	\$ 5,305,876.00	6.2%
VU	\$ 808,530.00	\$ 728,542.00	\$ 372,499.00	\$ 22,167.00	\$ 1,221,178.00	\$ 3,152,916.00	3.7%
ITCCI	\$ 8,282,898.00	\$ 3,709,828.00	\$ 1,859,625.00	\$ 351,175.00	\$ 2,832,312.00	\$ 17,035,838.00	19.8%
TOTAL	\$ 15,738,800.00	\$ 13,438,144.00	\$ 10,120,455.00	\$ 2,149,896.00	\$ 44,711,534.00	\$ 86,158,829.00	
% of TOTAL FUNDING	18.3%	15.6%	11.7%	2.5%	51.9%		



So...what does that mean?

- We budgeted for a 4% decline in revenue, and experienced modest gains in state appropriation.
- Fall enrollment was down 1.6%, which is better than budget.
- Spring and Summer are still question marks, but as of October 28th, it appears likely that we will finish the year in the “black”.

If we are able to achieve a net positive position at year end, it will largely result from salary savings from vacant positions being greater than the total amount of under-budgeted items.



CBAC Update

Chancellor accepted the committee's recommendation to use the "leftover" \$35,821 in base budget from the 1% pool to address staff reclassifications.

- Cabinet developing process to identify individuals and prioritize adjustments.

Professional Development Opportunities

- Chancellor has identified \$25,000 in one time funding for professional development opportunities this Spring. CBAC is providing input on process, proposal will be developed by Cabinet and further input will be sought from HR, deans, chairs, faculty and staff governance groups before finalizing.

Exemplary Performance Bonus Program

- Committee charged with providing ideas and feedback on the structure and process for nominations and awards. Proposal will be developed by Cabinet and further input will be sought from HR, deans, chairs, faculty and staff governance groups before finalizing.

