

Finance 2004-05

Institution: INDIANA UNIVERSITY-KOKOMO (151333)

User ID: P41513331

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

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Finance - Public institutions

General Information Finance - Public Institutions

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2004.)

| | | |
|---------------------------------|----------|------------|
| Beginning: month/year (MMYYYY) | Month: 7 | Year: 2003 |
| And ending: month/year (MMYYYY) | Month: 6 | Year: 2004 |

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Statement from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Yes No Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
- No

5. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

- 0 Number of component unit columns on GPFS using FASB standards
- 0 Number of component unit columns on GPFS using GASB standards

System or Governing Board (please see instructions about reporting **System** data)

Please select the applicable option below:

- This Finance Survey form is for an institution that is NOT part of a system
- This Finance Survey form is for an institution that is part of a system

Name of the system is: Indiana University

This Finance Survey form is for a system (or governing board) office

Caveats:

Institution: INDIANA UNIVERSITY-KOKOMO (151333)

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Part A - Statement of Net Assets

Fiscal Year 2004

Report in whole dollars only

| Line no. | | Current year amount | Prior year amount |
|----------|--|---------------------|-------------------|
| | Current Assets | | |
| 01 | Total <u>Current Assets</u> | 7,037,328 | 7,477,169 |
| | Noncurrent Assets | | |
| 02 | <u>Capital assets</u> - depreciable (gross) | 52,536,564 | 53,461,018 |
| 03 | <u>Accumulated depreciation</u> (enter as a positive amount) | 16,740,522 | 15,122,098 |
| 04 | Other noncurrent assets (CV)CV =[A05-(A02-A03)] | 2,551,627 | 804,793 |
| 05 | Total noncurrent assets | 38,347,669 | 39,143,713 |
| 06 | Total assets (CV)CV =(A01+A05) | 45,384,997 | 46,620,882 |
| | Current <u>Liabilities</u> | | |
| 07 | Long-term debt, current portion | 1,708,965 | 1,556,061 |
| 08 | Other <u>current liabilities</u> (CV) CV =(A09-A07) | 1,677,498 | 2,461,019 |
| 09 | Total current liabilities | 3,386,463 | 4,017,080 |
| | Noncurrent Liabilities | | |
| 10 | Long-term debt | 21,658,572 | 23,487,579 |
| 11 | Other noncurrent liabilities (CV)CV =(A12-A10) | 455,665 | 387,624 |
| 12 | Total noncurrent liabilities | 22,114,237 | 23,875,203 |
| 13 | Total liabilities (CV)CV =(A09+A12) | 25,500,700 | 27,892,283 |
| | Net Assets | | |
| 14 | Invested in capital assets, net of related debt | 13,912,286 | 13,231,385 |
| 15 | Restricted-expendable | 503,649 | 993,454 |
| 16 | Restricted-nonexpendable | 132,841 | 0 |
| 17 | <u>Unrestricted</u> (CV)CV =[A18-(A14+A15+A16)] | 5,335,521 | 4,503,760 |
| 18 | Total Net assets (CV)CV =(A06-A13) | 19,884,297 | 18,728,599 |

CV= Calculated Value

CAVEATS

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Part A - Plant, Property, and Equipment

| Fiscal Year 2004 | | | | | |
|--|---|-------------------|-----------|-----------------|----------------|
| Report in whole dollars only | | | | | |
| Line No. | Description | Beginning balance | Additions | Retirements(CV) | Ending balance |
| Plant, Property, and Equipment | | | | | |
| 21 | Land & land improvements | 1,422,952 | 174,814 | 0 | 1,597,766 |
| 22 | Infrastructure | 2,198,453 | | 0 | 2,198,453 |
| 23 | Buildings | 44,289,645 | 117,030 | 0 | 44,406,675 |
| 24 | Equipment | 2,134,370 | 191,819 | 30,163 | 2,296,026 |
| 25 | Art and library collections | 3,404,595 | 320,392 | 0 | 3,724,987 |
| 26 | Property obtained under capital leases (if not included in equipment) | 0 | | 0 | |
| 27 | Construction in progress | 11,003 | 19,119 | 0 | 30,122 |
| 28 | Accumulated depreciation | 15,122,099 | 1,707,875 | 89,452 | 16,740,522 |
| CV = (Beginning Balance + Additions - Ending Balance) | | | | | |
| CAVEATS | | | | | |

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| Part B - Revenues and Other Additions | | | |
|---------------------------------------|--|---------------------|-------------------|
| Fiscal Year 2004 | | | |
| Report in whole dollars only | | | |
| Line No. | Source of Funds | Current year amount | Prior year amount |
| Operating Revenues | | | |
| 01 | <u>Tuition & fees</u> , after deducting <u>discounts & allowances</u> | 7,574,980 | 6,852,446 |
| | <u>Grants and contracts</u> - operating | | |
| 02 | Federal operating grants and contracts | 1,826,326 | 1,492,064 |
| 03 | State operating grants and contracts | 319,649 | 301,803 |
| 04 | Local/private operating grants and contracts | 255,086 | 198,453 |
| 05 | Sales & services of <u>auxiliary enterprises</u> , after deducting <u>discounts & allowances</u> | 1,904,524 | 1,689,149 |
| 06 | <u>Sales & services of hospitals</u> , after deducting <u>patient contractual allowances</u> | | 0 |
| 07 | Independent operations | | 0 |
| 08 | Other sources - operating (CV)CV=[B09-(B01++B07)] | 642,072 | 1,262,187 |
| 09 | Total operating revenues | 12,522,637 | 11,796,102 |

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| Part B - Revenues and Other Additions | | | |
|---------------------------------------|--|--|--|
| Fiscal Year 2004 | | | |
| Report in whole dollars only | | | |

| Line No. | Source of funds | Current year amount | Prior year amount |
|----------|---|---------------------|-------------------|
| | Nonoperating Revenues | | |
| 10 | Federal appropriations | | 0 |
| 11 | State appropriations | 11,797,422 | 11,548,979 |
| 12 | Local appropriations, education district taxes, & similar support | | 0 |
| | Grants-nonoperating | | |
| 13 | Federal nonoperating grants | | 0 |
| 14 | State nonoperating grants | | 0 |
| 15 | Local nonoperating grants | | 0 |
| 16 | <u>Gifts, including contributions from affiliated organizations</u> | 317,580 | 505,319 |
| 17 | Investment income | 111,994 | 106,386 |
| 18 | Other nonoperating revenues (CV)CV=[B19-(B10+...+B17)] | -234,278 | -221,989 |
| 19 | Total nonoperating revenues | 11,992,718 | 11,938,695 |

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Part B - Revenues and Other Additions

Fiscal Year 2004

Report in whole dollars only

| Line No. | Resource of funds | Current year amount | Prior year amount |
|----------|--|---------------------|-------------------|
| | Other Revenues and Additions | | |
| 20 | Capital appropriations | 25,228 | 0 |
| 21 | Capital grants & gifts | 15,000 | 44,188 |
| 22 | Additions to permanent endowments | 117,604 | 0 |
| 23 | Other revenues & additions (CV)CV=[B24-(B20+...+B22)] | 0 | 0 |
| 24 | Total other revenues and additions | 157,832 | 44,188 |
| 25 | Total all revenues and other additions (CV)CV=(B09+B19+B24) | 24,673,187 | 23,778,985 |

CV = Calculated Value

CAVEATS

Institution: INDIANA UNIVERSITY-KOKOMO (151333)

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Part C - Expenses and Other Deductions

Fiscal Year 2004

Report in whole dollars only

| Line | Description | 1 Current year | 2 Salaries & | 3 Employee | 4 Depreciation | 5 All other |
|------|-------------|-------------------|-----------------|---------------|-------------------|----------------|
|------|-------------|-------------------|-----------------|---------------|-------------------|----------------|

| No. | | total | wages | fringe benefits | | |
|-----|---|------------|------------|-----------------|-----------|-----------|
| | Operating Expenses | | | | | |
| 01 | Instruction | 9,917,364 | 7,412,617 | 2,334,962 | | 169,785 |
| 02 | Research | 114,077 | 40,825 | 12,860 | | 60,392 |
| 03 | Public service | 505,618 | 314,049 | 98,925 | | 92,644 |
| 05 | Academic support | 1,606,643 | 1,167,569 | 367,782 | | 71,292 |
| 06 | Student services | 1,358,177 | 927,698 | 292,223 | | 138,256 |
| 07 | Institutional support | 1,978,198 | 162,590 | 51,216 | | 1,764,392 |
| 08 | Operation & maintenance of plant | 2,410,234 | 1,103,884 | 347,721 | | 958,629 |
| 09 | Depreciation | 1,707,875 | | | 1,707,875 | |
| 10 | Scholarships and fellowships expenses, excluding discounts & allowances | 1,186,916 | | | | 1,186,916 |
| 11 | Auxiliary enterprises | 299,907 | 213,199 | 67,157 | | 19,551 |
| 12 | Hospital services | | | | | 0 |
| 13 | Independent operations | | | | | 0 |
| 14 | Other expenses & deductions (CV)CV=[C15-(C01+...+C13)] | 0 | 0 | 0 | 0 | 0 |
| 15 | Total operating expenses | 21,085,009 | 11,342,431 | 3,572,846 | 1,707,875 | 4,461,857 |
| | Prior year amount | 22,440,001 | 10,478,206 | 3,225,788 | 1,804,293 | 6,931,714 |

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Part C - Expenses and Other Deductions

Fiscal Year 2004

| Report in whole dollars only | | | | | | |
|------------------------------|--|-------------------------|-----------------------|-------------------------------|-------------------|----------------|
| Line No. | Description | 1 Current year total | 2 Salaries & wages | 3 Employee fringe benefits | 4 Depreciation | 5 All other |
| | Nonoperating Expenses and Deductions | | | | | |
| 16 | Interest | 1,186,809 | | | | 1,186,809 |
| 17 | Other nonoperating expenses & deductions (CV)CV=(C18-C16) | 0 | 0 | 0 | 0 | 0 |
| 18 | Total nonoperating expenses & deductions (CV)CV=(C19-C15) | 1,186,809 | 0 | 0 | 0 | 1,186,809 |
| 19 | Total expenses & deductions | 22,271,818 | 11,342,431 | 3,572,846 | 1,707,875 | 5,648,666 |
| | Prior year amount | 24,269,121 | 10,478,206 | 3,225,788 | 1,804,293 | 8,760,834 |

CV = Calculated Value

CAVEATS

Part D - Summary of Changes In Net Assets**Fiscal Year 2004**

| Line No. | Description | Current year amount | Prior year amount |
|----------|---|---------------------|-------------------|
| 01 | Total revenues & other additions (from B25) | 24,673,187 | 23,778,985 |
| 02 | Total expenses & deductions (from C19) | 22,271,818 | 24,269,121 |
| 03 | Increase in net assets during year (CV)CV=(D01-D02) | 2,401,369 | -490,136 |
| 04 | <u>Net assets</u> beginning of year | 18,728,599 | 19,940,825 |
| 05 | <u>Adjustments to beginning net assets (CV)CV=[D06-(D03+D04)]</u> | -1,245,671 | -722,090 |
| 06 | Net assets end of year (from A18) | 19,884,297 | 18,728,599 |

CV = Calculated Value

CAVEATS

Part E - Scholarships and Fellowships**Part E - Scholarships and Fellowships Fiscal Year 2004****Report in whole dollars only**

| Line No. | Source | Current year amount | Prior year amount |
|----------|---|---------------------|-------------------|
| | Institutional Expenses and Discounts & Allowances | | |
| | Gross Scholarships and Fellowships (no loans included) | | |
| 01 | <u>Pell grants</u> (federal) | 1,763,578 | 1,427,546 |
| 02 | Other federal grants | 52,688 | 62,812 |
| 03 | Grants by state government | | 0 |
| 04 | Grants by local government | | 0 |
| 05 | Institutional grants from restricted resources | 195,113 | 218,069 |
| 06 | <u>Institutional grants from unrestricted resources (CV)CV=[E07-(E01+...+E05)]</u> | 229,046 | 246,408 |
| 07 | Total gross scholarships and fellowships | 2,240,425 | 1,954,835 |
| | Discounts and Allowances | | |
| 08 | <u>Discounts & allowances</u> applied to <u>tuition & fees</u> | 994,753 | 866,510 |
| 09 | <u>Discounts & allowances</u> applied to sales & services of <u>auxiliary enterprises (CV)CV= (E10-E08)</u> | 58,756 | 0 |
| 10 | Total Discounts & Allowances (CV)CV=(E07-E11) | 1,053,509 | 866,510 |
| 11 | Net scholarships and fellowships expenses after deducting discount & allowances (from C10) | 1,186,916 | 1,088,325 |

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CAVEATS

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Part H - Details of Endowment Assets

Fiscal Year 2004 Report in whole dollars only

| Line No. | Value of <u>Endowment Assets</u> | Market Value | Prior Year Amounts |
|----------|--|--------------|--------------------|
| 01 | Value of <u>endowment assets</u> at the beginning of the fiscal year | 253,631 | 258,406 |
| 02 | Value of <u>endowment assets</u> at the end of the fiscal year | 423,793 | 253,631 |

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Part J - Revenue Data for Bureau of Census

Part J - Revenues (Census Bureau) Fiscal Year 2004

| Source and type | Amount | | | | |
|--|---|--|-----------------------|-----------|---|
| | Total for all funds and operations (includes endowment funds, but excludes component units) | Education and general/independent operations | Auxiliary enterprises | Hospitals | Agriculture extension/experiment services |
| | (1) | (2) | (3) | (4) | (5) |
| 01 Tuition and fees | 8,569,733 | 8,569,733 | | | |
| 02 Sales and services | | | 1,963,280 | | |
| 03 Federal grants/contracts (excludes Pell Grants) | | | | | |
| Revenue from the state government: | | | | | |
| 04 State appropriations, current & capital | | | | | |
| 05 State grants and contracts | | | | | |
| Revenue from local governments: | | | | | |
| 06 Local appropriation, current & capital | | | | | |
| 07 Local government grants/contracts | | | | | |
| 08 Receipts from property and | | | | | |

| | | | |
|----|--|--|--|
| | non-property taxes | | |
| 09 | Gifts and private grants, including capital grants | | |
| 10 | Interest earnings | | |
| 11 | Dividend earnings | | |
| 12 | Realized capital gains | | |

CAVEATS

Institution: INDIANA UNIVERSITY-KOKOMO (151333)

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Part K - Expenditure Data for Bureau of Census

Part K - Expenditures Fiscal Year 2004

| Category | Amount | | | | |
|--|---|--|-----------------------|-----------|---|
| | Total for all funds and operations (includes endowment funds, but excludes component units) | Education and general/independent operations | Auxiliary enterprises | Hospitals | Agriculture extension/experiment services |
| | (1) | (2) | (3) | (4) | (5) |
| 01 Salaries and wages | | | 213,199 | | |
| 02 Employee benefits, total | | | 67,157 | | |
| 03 Payment to state retirement funds (maybe included in line 02 above) | | | | | |
| 04 Current expenditures other than salaries | | | | | |
| Capital outlay: | | | | | |
| 05 Construction | | | | | |
| 06 Equipment purchases | | | | | |
| 07 Land purchases | | | | | |
| 08 Interest on debt outstanding, all funds & activities | | | | | |
| 09 Scholarships/fellowships | 2,240,425 | 2,240,425 | | | |

CAVEATS

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Part L - Debt and Assets, page 1

Part L - Debt and Assets Fiscal Year 2004

Debt

| Category | Amount |
|--|-----------|
| 01 Long-term debt outstanding at beginning of fiscal year | 1,506,937 |
| 02 Long-term debt issued during fiscal year | |
| 03 Long-term debt retired during fiscal year | 120,043 |
| 04 Long-term debt outstanding at end of fiscal year | 1,325,972 |
| 05 Short-term debt outstanding at beginning of fiscal year | |
| 06 Short-term debt outstanding at end of fiscal year | 1,325,972 |

CAVEATS

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Part L - Debt and Assets, page 2

Part L - Debt and Assets

Assets

| Category | Amount |
|---|--------|
| 07 Total cash and security assets held at end of fiscal year in sinking or debt service funds | 0 |
| 08 Total cash and security assets held at end of fiscal year in bond funds | |
| 09 Total cash and security assets held at end of fiscal year in all other funds | 74,029 |

CAVEATS