

## Finance 2005-06

Institution: Indiana University-Kokomo (151333)

User ID: 88G2401

### Finance - Public institutions

#### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35  
 FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

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### Finance - Public institutions

#### General Information Finance - Public Institutions

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

#### 1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2005.)

Beginning: month/year (MMYYYY)	Month: 7	Year: 2004
And ending: month/year (MMYYYY)	Month: 6	Year: 2005

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Yes       No       Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities  
 Governmental Activities  
 Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises  
 Student services  
 Does not participate in intercollegiate athletics  
 Other (specify in caveats box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)  
 No

#### 6. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

0	Number of component unit columns on GPFS using FASB standards
0	Number of component unit columns on GPFS using GASB standards
<b>System or Governing Board</b> (please see instructions about reporting <b>System</b> data)	
Please select the applicable option below:	
<input type="radio"/>	This Finance Survey form is for an institution that is NOT part of a <u>system</u>
<input checked="" type="radio"/>	This Finance Survey form is for an institution that is part of a <u>system</u>
	Name of the system is: Indiana University
<input type="radio"/>	This Finance Survey form is for a <u>system</u> (or governing board) office
Caveats:	

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<b>Part A - Statement of Net Assets</b>			
<b>Fiscal Year 2005</b>			
<b>Report in whole dollars only</b>			
Line no.		Current year amount	Prior year amount
	Current Assets		
01	Total <u>Current Assets</u>	7,177,490	7,037,328
	Noncurrent Assets		
02	Capital assets - depreciable (gross)	53,707,317	52,536,564
03	Accumulated depreciation (enter as a positive amount)	17,535,003	16,740,522
04	Other noncurrent assets (CV)CV=[A05-(A02-A03)]	2,082,906	2,551,627
05	Total noncurrent assets	38,255,220	38,347,669
06	Total assets (CV)CV=(A01+A05)	45,432,710	45,384,997
	Current Liabilities		
07	Long-term debt, current portion	1,629,893	1,708,965
08	Other <u>current liabilities</u> (CV) CV=(A09-A07)	1,660,818	1,677,498
09	Total current liabilities	3,290,711	3,386,463
	Noncurrent Liabilities		
10	Long-term debt	20,020,496	21,658,572
11	Other noncurrent liabilities (CV)CV=(A12-A10)	514,001	455,665
12	Total noncurrent liabilities	20,534,497	22,114,237
13	Total liabilities (CV)CV=(A09+A12)	23,825,208	25,500,700
	Net Assets		
14	Invested in capital assets, net of related debt	14,455,231	13,912,286
15	Restricted-expendable	1,156,293	503,649
16	Restricted-nonexpendable	469,198	132,841
17	<u>Unrestricted</u> (CV)CV=[A18-(A14+A15+A16)]	5,526,780	5,335,521
18	Total Net assets (CV)CV=(A06-A13)	21,607,502	19,884,297
<b>CV= Calculated Value</b>			

## CAVEATS

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**Part A - Plant, Property, and Equipment**

Fiscal Year 2005

Report in whole dollars only					
Line No.	Description	Beginning balance	Additions	Retirements(CV)	Ending balance
<b>Plant, Property, and Equipment</b>					
21	Land & land improvements	1,597,766	201,027	0	1,798,793
22	Infrastructure	2,198,453		0	2,198,453
23	Buildings	44,406,675		804,976	43,601,699
24	Equipment	2,296,026	181,304	267,398	2,209,932
25	Art and library collections	3,724,987	386,420	369,795	3,741,612
26	Property obtained under capital leases (if not included in equipment)	0		0	
27	Construction in progress	30,122	126,706	1	156,827
28	Accumulated depreciation	16,740,522	1,733,127	938,646	17,535,003
<b>CV = (Beginning Balance + Additions - Ending Balance)</b>					

## CAVEATS

Institution: Indiana University-Kokomo (151333)

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**Part B - Revenues and Other Additions**

Fiscal Year 2005

Report in whole dollars only			
Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition & fees, after deducting discounts & allowances	9,210,712	7,574,980
	Grants and contracts - operating		
02	Federal operating grants and contracts	2,039,574	1,826,326
03	State operating grants and contracts	425,654	319,649
04	Local/private operating grants and contracts	167,869	255,086
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	1,905,147	1,904,524
06	Sales & services of hospitals, after deducting patient contractual allowances		0
07	Independent operations		0
08	Other sources - operating (CV) CV=[B09-(B01+ ....+B07)]	623,441	642,072
09	Total operating revenues	14,372,397	12,522,637

<b>Part B - Revenues and Other Additions</b>			
<b>Fiscal Year 2005</b>			
<b>Report in whole dollars only</b>			
Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations		0
11	State appropriations	12,055,328	11,797,422
12	Local appropriations, education district taxes, & similar support		0
<b>Grants-nonoperating</b>			
13	Federal nonoperating grants		0
14	State nonoperating grants		0
15	Local nonoperating grants		0
16	<u>Gifts, including contributions from affiliated organizations</u>	378,275	317,580
17	Investment income	151,358	111,994
18	Other nonoperating revenues <b>(CV)CV</b> =[B19-(B10+...+B17)]	0	-234,278
19	Total nonoperating revenues	12,584,961	11,992,718

<b>Part B - Revenues and Other Additions</b>			
<b>Fiscal Year 2005</b>			
<b>Report in whole dollars only</b>			
Line No.	Resource of funds	Current year amount	Prior year amount
<b>Other Revenues and Additions</b>			
20	Capital appropriations		25,228
21	Capital grants & gifts		15,000
22	Additions to permanent endowments	317,909	117,604
23	Other revenues & additions <b>(CV)CV</b> =[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	317,909	157,832
25	Total all revenues and other additions <b>(CV)CV</b> =(B09+B19+B24)	27,275,267	24,673,187
<b>CV = Calculated Value</b>			
<b>CAVEATS</b>			

<b>Part C - Expenses and Other Deductions</b>						
<b>Fiscal Year 2005</b>						
<b>Report in whole dollars only</b>						
Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
<b>Operating Expenses</b>						
01	Instruction	9,006,685	6,440,458	2,118,941		447,286
02	Research	75,327	24,068	3,398		47,861
03	Public service	670,272	404,287	85,268		180,717
05	Academic support	1,727,181	1,112,800	335,405		278,976
06	Student services	1,405,452	854,631	289,615		261,206
07	Institutional support	3,373,433	1,610,753	508,793		1,253,887
08	Operation & maintenance of plant	2,367,186	914,230	255,063		1,197,893
09	Depreciation	1,733,127			1,733,127	
10	Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)	2,268,294				2,268,294
11	Auxiliary enterprises	1,555,028	188,450	50,775		1,315,803
12	Hospital services					0
13	Independent operations					0
14	Other expenses & deductions (CV)CV=[C15-(C01+...+C13)]	0	0	0	0	0
15	Total operating expenses	24,181,985	11,549,677	3,647,258	1,733,127	7,251,923
	Prior year amount	21,085,009	11,342,431	3,572,846	1,707,875	4,461,857

<b>Part C - Expenses and Other Deductions</b>						
<b>Fiscal Year 2005</b>						
<b>Report in whole dollars only</b>						
Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
<b>Nonoperating Expenses and Deductions</b>						
16	Interest	746,085				746,085
17	Other nonoperating expenses & deductions (CV)CV=(C18-C16)	623,991	0	0	0	623,991
18	Total nonoperating expenses & deductions (CV)CV=(C19-C15)	1,370,076	0	0	0	1,370,076

19	Total expenses & deductions	25,552,061	11,549,677	3,647,258	1,733,127	8,621,999
	Prior year amount	22,271,818	11,342,431	3,572,846	1,707,875	5,648,666
<b>CV = Calculated Value</b>						
CAVEATS						

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<b>Part D - Summary of Changes In Net Assets</b>			
<b>Fiscal Year 2005</b>			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	27,275,267	24,673,187
02	Total expenses & deductions (from C19)	25,552,061	22,271,818
03	Increase in net assets during year (CV)CV=(D01-D02)	1,723,206	2,401,369
04	Net assets beginning of year	19,884,297	18,728,599
05	Adjustments to beginning net assets (CV)CV=[D06-(D03+D04)]	-1	-1,245,671
06	Net assets end of year (from A18)	21,607,502	19,884,297
<b>CV = Calculated Value</b>			
CAVEATS			

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<b>Part E - Scholarships and Fellowships</b>			
<b>Part E - Scholarships and Fellowships Fiscal Year 2005</b>			
<b>Report in whole dollars only</b>			
Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	Pell grants (federal)	1,898,533	1,763,578
02	Other federal grants	63,853	52,688
03	Grants by state government	1,294,229	0
04	Grants by local government		0
05	Institutional grants from restricted resources	219,824	195,113
06	Institutional grants from unrestricted resources (CV)CV=[E07-(E01+...+E05)]	14,032	229,046
07	Total gross scholarships and fellowships	3,490,471	2,240,425

	Discounts and Allowances		
08	Discounts & allowances applied to <u>tuition &amp; fees</u>	1,080,627	994,753
09	Discounts & allowances applied to sales & services of <u>auxiliary enterprises (CV)CV= (E10-E08)</u>	141,550	58,756
10	Total Discounts & Allowances <b>(CV)CV=(E07-E11)</b>	1,222,177	1,053,509
11	Net scholarships and fellowships expenses after deducting discount & allowances <b>(from C10)</b>	2,268,294	1,186,916

**CV = Calculated Value**

**CAVEATS**

Allocation of discounts and allowances among campuses is purely arbitrary. To improve consistency, the total discount and allowances is not being allocated across campuses for 2005. Total discounts and allowances is included in the BL campus only.

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**Part H - Details of Endowment Assets**

Fiscal Year 2005 Report in whole dollars only

Line No.	Value of <u>Endowment Assets</u>	Market Value	Prior Year Amounts
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	423,793	253,631
02	Value of <u>endowment assets</u> at the end of the fiscal year	750,028	423,793

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**Part J - Revenue Data for Bureau of Census**

Part J - Revenues (Census Bureau) Fiscal Year 2005

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	10,291,339	10,291,339			
02 Sales and services			2,046,697		
03 Federal grants/contracts (excludes Pell Grants)					
Revenue from the state government:					
04 State appropriations, current & capital					
05 State grants and contracts					

Revenue from local governments:					
06	Local appropriation, current & capital				
07	Local government grants/contracts				
08	Receipts from property and non-property taxes				
09	Gifts and private grants, including capital grants				
10	Interest earnings				
11	Dividend earnings				
12	Realized capital gains				
<b>CAVEATS</b>					

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**Part K - Expenditure Data for Bureau of Census**

**Part K - Expenditures Fiscal Year 2005**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages			188,450		
02 Employee benefits, total			50,775		
03 Payment to state retirement funds (maybe included in line 02 above)					
04 Current expenditures other than salaries					
Capital outlay:					
05 Construction					
06 Equipment purchases					
07 Land purchases					
08 Interest on debt					



outstanding, all funds & activities		
09 Scholarships/fellowships	3,490,471	3,490,471

CAVEATS

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**Part L - Debt and Assets, page 1**

**Part L - Debt and Assets Fiscal Year 2005**

**Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	1,325,972
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	112,740
04 Long-term debt outstanding at end of fiscal year	1,213,232
05 Short-term debt outstanding at beginning of fiscal year	60,922
06 Short-term debt outstanding at end of fiscal year	63,623

CAVEATS

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**Part L - Debt and Assets, page 2**

**Part L - Debt and Assets (page 2) Fiscal Year 2005**

**Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

CAVEATS

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**Explanation Report**

Number	Source	Location	Description	Severity	Accepted
Screen: Scholarships & Fellowships					
1	Screen Entry	Row 13 Column 3	The number entered, 3490471, has an expected range of between 1120213 and 3360637 based on last year's amount. Please explain this difference.	Explanation	Yes
Reason: Allocation of discounts and allowances among campuses is purely arbitrary. To improve consistency, the total discount and allowances is not being allocated across campuses for 2005. Total discounts and allowances is included in the BL campus only.					