

Finance 2008-09

Institution: Indiana University-Kokomo (151333)
User ID: 88G2401

Finance - Public institutions Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Indiana University-Kokomo (151333)

User ID: 88G2401

Finance - Public institutions

Form Version

Finance - Public Institutions

The survey for GASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is **OPTIONAL** for Fiscal Year 2007-08. Please indicate in which version you will report finance data:

- GASB, using standards of GASB 34 & 35
- Aligned GASB, using standards of GASB 34 & 35 (OPTIONAL in Fiscal Year 2007-08)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Indiana University-Kokomo (151333)

User ID: 88G2401

Finance - Public institutions

General Information

Finance - Public Institutions (unaligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2008.)

Beginning: month/year (MMYYYY)

Month:

7

Year:

2007

And ending: month/year (MMYYYY)

Month:

6

Year:

2008

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)



Unqualified



Qualified



Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?



Business Type Activities



Governmental Activities



Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?



Auxiliary enterprises



Student services



Does not participate in intercollegiate athletics



Other (specify in box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?



Yes - (report endowment assets)



No

6. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

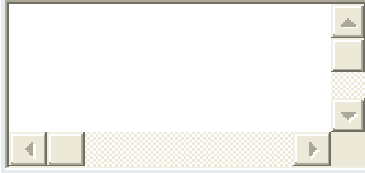
0

Number of component unit columns on GPFS using FASB standards

0

Number of component unit columns on GPFS using GASB standards

You may use the space below to provide context for the data you've reported above.



Institution: Indiana University-Kokomo (151333)

User ID: 88G2401

Part A - Statement of Net Assets

Fiscal Year 2008

Report in whole dollars only

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>Current Assets</u>	8,535,554	7,554,993
	<u>Noncurrent Assets</u>		
02	<u>Capital assets</u> - depreciable (gross)	55,286,058	53,477,574
03	<u>Accumulated depreciation</u> (enter as a positive amount)	21,167,986	20,009,406
31	<u>Capital assets</u> Net of depreciation		
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]		4,350,356
05	Total noncurrent assets	37,179,164	37,818,524
06	Total assets (CV) CV=(A01+A05)		45,373,517
	<u>Current Liabilities</u>		

07	<u>Long-term debt, current portion</u>	1,570,402	1,777,571
08	<u>Other current liabilities (CV)</u> CV=(A09-A07)		2,052,242
09	Total current liabilities	3,132,474	3,829,813
Noncurrent Liabilities			
10	<u>Long-term debt</u>	16,448,805	16,540,552
11	<u>Other noncurrent liabilities (CV)</u> CV=(A12-A10)		728,462
12	Total noncurrent liabilities	17,204,337	17,269,014
13	Total liabilities (CV) CV=(A09+A12)		21,098,827
Net Assets			
14	<u>Invested in capital assets, net of related debt</u>	17,804,591	17,900,569
15	<u>Restricted-expendable</u>	2,453,255	2,067,378
16	<u>Restricted-nonexpendable</u>	722,153	762,968
17	<u>Unrestricted (CV)</u> CV=[A18-(A14+A15+A16)]		3,543,775
18	Total Net assets (CV) CV=(A06-A13)		24,274,690

CV= Calculated Value

You may use the space below to provide context for the data you've reported above.

Part A - Plant, Property, and Equipment

Fiscal Year 2008

Report in whole dollars only

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
	Plant, Property, and Equipment				
21	<u>Land & land improvements</u>	1,887,584			1,887,584
22	<u>Infrastructure</u>	2,317,249			2,317,249
23	<u>Buildings</u>	44,769,043	1,858,099		46,544,584
24	<u>Equipment</u>	2,160,860	248,690		2,156,662
25	Art and <u>library collections</u>	3,744,357	364,594		3,768,483
26	Property obtained under <u>capital leases</u> (if not included in equipment)	0	0		
27	<u>Construction in progress</u>	1,349,006	-1,180,624		168,382
28	<u>Accumulated depreciation</u>	20,009,406	1,805,943		21,167,986

CV = (Beginning Balance + Additions - Ending Balance)

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions**Fiscal Year 2008**

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
	<u>Operating Revenues</u>		
01	<u>Tuition & fees, after deducting discounts & allowances</u>	8,772,252	8,582,693
	<u>Grants and contracts - operating</u>		
02	Federal operating grants and contracts	3,365,702	2,310,289
03	State operating grants and contracts	34,912	40,339
04	Local/private operating grants and contracts	95,599	1,266,468
05	<u>Sales & services of auxiliary enterprises, after deducting discounts & allowances</u>	858,184	1,931,497
06	<u>Sales & services of hospitals, after deducting patient contractual allowances</u>	0	0
07	<u>Independent operations</u>	0	0
08	Other sources - operating (CV) CV=[B09-(B01++B07)]		673,568
09	Total operating revenues	13,882,267	14,804,854

Institution: Indiana University-Kokomo (151333)

Part B - Revenues and Other Additions

Fiscal Year 2008

Report in whole dollars only

Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal appropriations	0	0
11	State appropriations	12,744,928	12,481,056
12	Local appropriations, education district taxes, & similar support	0	0
<u>Grants-nonoperating</u>			
13	Federal nonoperating grants	2,096,349	0
14	State nonoperating grants	0	0
15	Local nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	261,677	131,977
17	Investment income	74,497	407,358
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]		0
19	Total nonoperating revenues	15,177,451	13,020,391

Institution: Indiana University-Kokomo (151333)

User ID: 88G2401

Part B - Revenues and Other Additions

Fiscal Year 2008

Report in whole dollars only

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	285,380	0
21	<u>Capital grants & gifts</u>	278	0
22	<u>Additions to permanent endowments</u>	12,000	34,580
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]		0
24	Total other revenues and additions	297,658	34,580
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)		27,859,825

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Institution: Indiana University-Kokomo (151333)

User ID: 88G2401

Part C - Expenses and Other Deductions

Fiscal Year 2008

Report in whole dollars only

	1	2	3	4	5	
Line No.	Description	Current year total	<u>Salaries & wages</u>	<u>Employee fringe benefits</u>	<u>Depreciation</u>	All other
	<u>Operating Expenses</u>					
01	<u>Instruction</u>	9,917,442	7,062,209	2,416,603		
02	<u>Research</u>	3,724	814	30		
03	<u>Public service</u>	659,292	282,371	74,285		
05	<u>Academic support</u>	1,708,558	1,101,154	354,232		
06	<u>Student services</u>	1,619,668	964,685	349,351		
07	<u>Institutional support</u>	3,544,431	1,697,646	529,909		
08	<u>Operation & maintenance of plant</u>	3,180,760	931,434	284,373		
09	<u>Depreciation</u>	1,805,943			1,805,943	0
10	<u>Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)</u>	1,297,365				1,297,365
11	<u>Auxiliary enterprises</u>	511,257	29,175	12,347		
12	<u>Hospital services</u>	0	0	0		
13	<u>Independent operations</u>	0	0	0		
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]					
15	Total operating expenses	24,284,480	12,105,528	4,021,130	1,805,943	
	Prior year amount	24,195,311	12,284,353	3,944,206	1,738,585	6,228,167

Part C - Expenses and Other Deductions

Fiscal Year 2008

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	Nonoperating Expenses and Deductions					
16	Interest	1,032,018				1,032,018
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)					
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)					
19	Total expenses & deductions	26,157,809	12,105,529	4,021,130	1,805,943	
	Prior year amount	26,242,333	12,284,353	3,944,206	1,738,585	8,275,189

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year 2008

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	29,357,376	27,859,825
02	Total expenses & deductions (from C19)	26,157,809	26,242,333
03	Change in net assets during year (CV) CV=(D01-D02)		1,617,492
04	Net assets beginning of year	24,274,689	22,657,198
05	Adjustments to beginning net assets (CV) CV=[D06-(D03+D04)]		0
06	Net assets end of year (from A18)	25,377,907	24,274,690

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Institution: Indiana University-Kokomo (151333)

Part E - Scholarships and Fellowships

Part E - Scholarships and Fellowships Fiscal Year 2008

Report in whole dollars only

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	<u>Pell grants</u> (federal)	2,014,005	1,795,094
02	<u>Other federal grants</u>	160,663	139,804
03	<u>Grants by state government</u>	0	0
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	135,633	147,842
06	<u>Institutional grants from unrestricted resources (CV)</u> CV=[E07-(E01+...+E05)]		204,094
07	Total gross scholarships and fellowships	2,607,952	2,286,834
	<u>Discounts and Allowances</u>		
08	<u>Discounts & allowances applied to tuition & fees</u>	1,310,587	1,215,047
09	<u>Discounts & allowances applied to sales & services of auxiliary enterprises (CV)</u> CV= (E10-E08)		0
10	Total Discounts & Allowances (CV) CV=(E07-E11)		1,215,047
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	1,297,365	1,071,787

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Institution: Indiana University-Kokomo (151333)

User ID: 88G2401

Part H - Details of Endowment Assets

Fiscal Year 2008 Report in whole dollars only

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	7,043,307	5,797,248
02	Value of <u>endowment assets</u> at the end of the fiscal year	7,022,233	7,043,307

Institution: Indiana University-Kokomo (151333)

User ID: 88G2401

Part J - Revenue Data for Bureau of Census

Part J - Revenues (Census Bureau) Fiscal Year 2008

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees					

02	Sales and services	204,945	0	
03	Federal grants/contracts (excludes Pell Grants)	3,365,702		
Revenue from the state government:				
04	State appropriations, current & capital	13,030,308		
05	State grants and contracts	34,912		
Revenue from local governments:				
06	Local appropriation, current & capital			
07	Local government grants/contracts	3,500		
08	Receipts from property and non-property taxes			
09	Gifts and private grants, including capital grants	362,948		
10	Interest earnings	145,699		
11	Dividend earnings			
12	Realized capital gains	562		

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

**Part K - Expenditures
Fiscal Year 2008**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages		12,076,354	29,175	0	
02 Employee benefits, total		4,008,784	12,347	0	
03 Payment to state retirement funds (maybe included in line 02 above)		204,792	631		
04 Current expenditures other than salaries		6,285,685	469,736		
Capital outlay:					
05 Construction		116,949			
06 Equipment purchases		205,715	42,975		
07 Land purchases		560,526			
08 Interest on debt outstanding, all funds & activities	35,209				
09 Scholarships/fellowships	2,607,952	2,607,952			

You may use the space below to provide context for the data you've reported above.

Institution: Indiana University-Kokomo (151333)

User ID: 88G2401

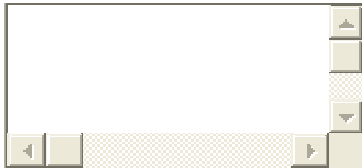
Part L - Debt and Assets, page 1

Part L - Debt and Assets Fiscal Year 2008

Debt

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	997,255
02 Long-term debt issued during fiscal year	81,394
03 Long-term debt retired during fiscal year	197,255
04 Long-term debt outstanding at end of fiscal year	881,394
05 Short-term debt outstanding at beginning of fiscal year	69,525
06 Short-term debt outstanding at end of fiscal year	62,572

You may use the space below to provide context for the data you've reported above.



Institution: Indiana University-Kokomo (151333)

User ID: 88G2401

Part L - Debt and Assets, page 2

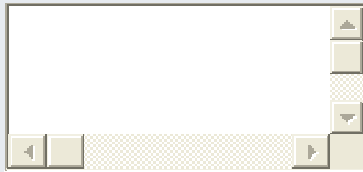
Part L - Debt and Assets (page 2)

Fiscal Year 2008

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text"/>
08 Total cash and security assets held at end of fiscal year in bond funds	<input type="text"/>
09 Total cash and security assets held at end of fiscal year in all other funds	<input type="text"/>

You may use the space below to provide context for the data you've reported above.



Institution: Indiana University-Kokomo (151333)

User ID: 88G2401

Explanation Report

There are no explanations for selected survey and institution
