

Figure I  
Long-Term Trends in Faculty Compensation

Figure II demonstrates that the gain in real income for academics nationally was moving at a slightly faster pace than for the general wage and salary earner up until 1971. After 1973 the decline in real income was widely shared in the work force, but was much sharper for academic compensation than for compensation in other occupations. Compared to 1967-68, the average employee's compensation is 3.5% higher in real terms while average faculty compensation is 5.5% lower.

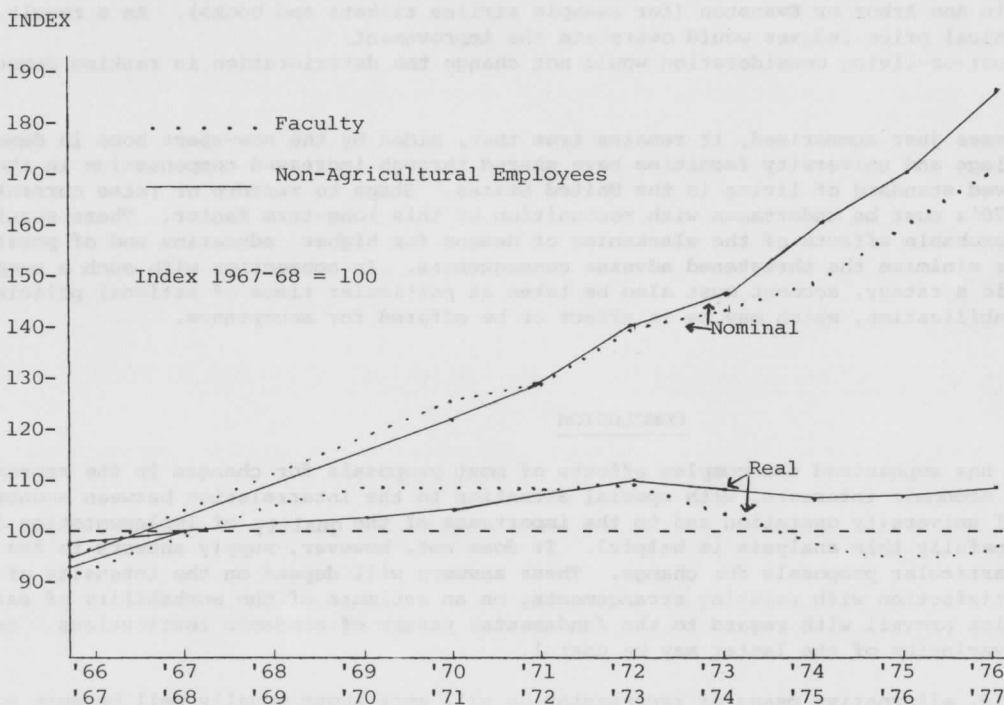


Figure II  
Long-Term Trends in Compensation of Non-Agricultural Employees and Compensation of Faculty