

## **Minutes for January 14, 2009 Budgetary Affairs Meeting**

Attendees: Smith, Houser, Rogan, Morran, Kastberg, Fisher, Thompson

**Review December 10, 2008 meeting minutes** – Minutes were approved.

**Review the December, 2008 Financial Statements** – The committee reviewed the financial statement. It is projecting a positive balance of of ~\$188,000. The committee also reviewed a report that shows the number of credit hours budgeted vs actual. It was noted that due to the algorithm used by the IU Budget Office there is not always a direct correlation between credit hours and tuition income.

**Discuss credit hour projections for Summer I** – The committee felt that a 15% reduction in Summer I income was too much. They suggested a 10% reduction. It was also noted that there is hope that the person hired into OPD position would be successful in bringing in the credit hours. A draft version of Summer in the City classes has been sent to the schools. The courses will also be marketed through CLN.

**Review answers to “other questions” portion of the Planning/Budget Hearing** – A draft of the questions and current answers was distributed by Pat Rogan. The committee reviewed the draft and gave suggestions.

**Discuss the next biennium forecast** – The forecast for state appropriation is not good. Pat said that Tom Morrison has seen several models based on Enrollment, Course Completion , Research, and Degrees.

**Discuss IUB Doc Pay** – The committee decided to table this discussion. Any changes to how IU doc students are handled needs to be reviewed with Rae.

