

Constitution of the Simulated Trading Club

Founded on the basic principles of critical thinking, spirited debate, and free enterprise, the Simulated Trading Club seeks to promote a culture of academic excellence and shape a generation of successful leaders. Members of the organization will discuss any and all topics related to stock trading, personal finance, and current events, all the while developing a deeper understanding of the relationship between the public and private sectors. Through the practice of simulated stock trading, members will develop the practical and pertinent skills needed to be successful in the financial realm. We, a group of passionate, fiscally minded students, in order to promote the principles of curiosity, ingenuity, and tenacity, hereby establish this constitution for the Simulated Trading Club.

Article I. Membership

Section 1. The Simulated Trading Club is open to all Indiana University Bloomington students regardless of prior experience, and makes no membership decision with regard to any arbitrary consideration, including, but not limited to, race, ethnicity, age, religion, or gender.

Section 2. An individual becomes a member once he or she attends two meetings and demonstrates understanding of our Codes of Conduct and Codes of Membership. The Codes of Membership are as follows:

Code 1. Members must not miss more than four (4) club meetings per semester.

Code 2. Any member who misses more than four (4) meetings in a semester (without first notifying the executive board) will have their membership revoked and be removed from the roster.

Code 3. Under exigent circumstances (illness, pressing personal matters) a member will be permitted to miss more than four (4) meetings in a semester, given that they notify the executive board of their conflict prior to the meeting.

Section 3. The Simulated Trading Club expects nothing less than appropriate and professional behavior from members at all times. The Codes of Conduct for the organization are as follows:

Code 1. All members of the organization, including, but not limited to, the President, Vice President, Chief Executive Officer, Treasurer, Media Director, Advisor, and general members must respect one another in order to promote a friendly, inclusive, and educational environment.

Code 2. Racism, sexism, and/or bigotry will not be tolerated.

Code 3. Dishonesty in all forms will not be tolerated.

Code 4. Disruptive behavior will not be tolerated.

Code 5. Any and all disputes amongst members and/or between members and executives shall be handled in a professional manner.

Section 2. The Codes of Conduct of the Simulated Trading Club apply to members, executives, and advisors. Failure to adhere to these membership expectations can result in the removal of any member, executive or advisor.

Section 3. No minimum or maximum number of members is required for the club to facilitate.

Section 4. Excluding those serving on the Executive Board, all members of the club are of equal status.

Section 5. The membership of an individual is subject to revocation as described by the process in *Section 6* if they have demonstrated disregard for the organization's Code of Conduct and/or have caused a disturbance in the learning environment.

Section 6. The procedure for revoking the membership of an individual is as follows:

- The organization must find a compelling reason to consider removing a member.
- A special meeting of the executive board will be called.
- The members of the executive board will vote to determine if they believe the actions of the member warrant review, with a majority vote being required to proceed further.

- ❑ If the vote is unanimously in favor of review, the Executive Board will then vote on whether or not to retain the individual as a member. Unanimous consensus is necessary for the removal of a member.
- ❑ If a member feels he or she has been unfairly or unjustly expelled from the organization, he or she may petition the President to call for a vote of the entire organization. If the President grants the request, and two thirds of the organization votes in favor of the expelled individual, the individual's membership status is restored.

Article II. University Compliance

Section 1. This organization shall comply with all Indiana University regulations, and local, state and federal laws.

Article III. Executive Officers

Section 1. The President, and the members of his or her Cabinet, including the Vice President, the Chief Executive Officer, the Treasurer, and the Media Director, all serve in positions of executive authority and are of equal voting status. In the event that the organization sees reason to add new positions to the executive board, the procedure regarding constitutional amendments shall be consulted.

Section 2. President. The President is the highest ranking member of the Executive Board and the most powerful official within the club. Additionally, the President shall be the public face of the organization, and must make high powered decisions about the organization's direction. Alongside the President shall serve a Cabinet consisting of a Vice President and other executives. The President and the Cabinet make up the organization's Executive Board.

Clause 1. Any member of the organization shall be eligible to serve as President.

Clause 2. The President shall be elected every two years by a majority vote of the members of the organization.

Clause 3. The President shall have authority to appoint members to his or her Cabinet, excluding the position of Vice President, which is a democratically elected office.

Clause 4. The President has the authority to convene regular and special meetings of the Executive Board and/or the organization as a whole.

Clause 5. The President will be required to submit a yearly report to the organization's executives, including the Vice President, and give a brief speech twice a year during "State of the Organization" meetings.

Clause 6. The aforementioned articles describe the minimum duties required of the President, but in no way serve to constrain any of the President's ideas or goals for the organization.

Clause 7. The procedure for removing the President is as follows:

- ❑ The organization must find a compelling reason to consider removing the President.
- ❑ The members of the Executive Board, excluding the President, will vote to determine if they believe the actions of the President warrant review. If one or more members of the Executive Board believes the President's actions warrant review, the process will proceed further.
- ❑ The final vote to remove the President shall not be held before the President is made aware of the charges against him or her.
- ❑ A vote of the organization's members, excluding the President, will be held to consider removal. Two thirds of the organization's members will be required for the removal of the President.
- ❑ If the President feels he or she has been unfairly or unjustly charged, he or she shall be allowed to speak before an assembly of the entire organization preceding the final vote.

Clause 8. As determined by the three founding members of the organization, cofounder Chris Geborek will serve as the first President of the Simulated Trading Club.

Section 3. Vice President. The Vice President is the highest ranking member within the Cabinet and the second most powerful member of the Executive Board. The Vice President shall work closely with the President on any and all pertinent organizational matters and will provide guidance and advice as he or she sees fit.

Clause 1. The Vice President shall be elected every two years by a majority vote of the members of the organization.

Clause 2. Any member of the organization shall be eligible to serve as Vice President.

Clause 3. The Vice President will serve as the Acting President in the event that the President is unavailable or unwilling to perform his duties.

Clause 4. The Vice President will be required to submit a yearly report to the organization's executives, including the President, and give a brief speech twice a year during "State of the Organization" meetings.

Clause 5. The aforementioned articles describe the minimum duties required of the Vice President, but in no way serve to constrain any of the Vice President's ideas or goals for the organization.

Clause 6. The procedure for removing the Vice President is as follows:

- ❑ The organization must find a compelling reason to consider removing the Vice President.
- ❑ The members of the Executive Board, excluding the Vice President, will vote to determine if they believe the actions of the Vice President warrant review. If one or more members of the Executive Board believes the Vice President's actions warrant review, the process will proceed further.
- ❑ The final vote to remove the Vice President shall not be held before the Vice President is made aware of the charges against him or her.
- ❑ A vote of the organization's members, excluding the Vice President, will be held to consider removal. Two thirds of the organization's members will be required for the removal of the Vice President.

- ❑ If the Vice President feels he or she has been unfairly or unjustly charged, he or she shall be allowed to speak before an assembly of the entire organization preceding the final vote.

Clause 7. As determined by the three founding members of the organization, cofounder Mrunal Vansadia will serve as the first Vice President of the Simulated Trading Club.

Section 4. Chief Executive Officer. The Chief Executive Officer, like the President and Vice President, serves as a public face for the organization, and shall represent the organization in any and all public forums and/or student organizations. The CEO is entrusted with carrying out the vision of the President, the Vice President, the Executive Board, and the organization as a whole.

Clause 1. The Chief Executive Officer shall be selected and appointed by the President.

Clause 2. Any member of the organization shall be eligible to serve as Chief Executive Officer.

Clause 3. The Chief Executive Officer is first and foremost responsible for the daily management and maintenance of the organization.

Clause 4. The CEO shall prepare instructional, administrative, and legal materials for the organization, in addition to performing any and all functions deemed necessary and/or beneficial through collaborative organization discussion.

Clause 5. The CEO shall perform any duties that fall under the category of housekeeping and/or administrative functions as informally defined by the organization's executives.

Clause 6. The CEO shall be required to submit a yearly report to the Executive Board and give a brief speech twice a year during "State of the Organization" meetings.

Clause 7. The aforementioned articles describe the minimum duties required of the Chief Executive Officer, but in no way serve to constrain any of the Chief Executive Officer's ideas or goals for the organization.

Clause 8. As determined by the three founding members of the organization, cofounder Brandon Smith will serve as the first Chief Executive Officer of the Simulated Trading Club.

Section 4. Treasurer. The Treasurer is responsible for managing all monetary matters for the organization, which include, but are not limited to, collecting and managing dues, creating a budget, managing any Student Organization Accounts, and providing guidance regarding personal wealth management.

Clause 1. The Treasurer shall be selected and appointed by the President.

Clause 2. Any member of the organization shall be eligible to serve as Treasurer.

Clause 3. The Treasurer will be responsible for handling any and all cash money and/or non cash monies as well as any and all items of value, in addition to handling all monetary matters for the organization.

Clause 4. The Treasurer will be responsible for the creation of an organization budget in the event it becomes necessary.

Clause 5. The Treasurer will be required to submit a yearly report regarding the state of the organization's finances to the Executive Board.

Clause 6. The aforementioned articles describe the minimum duties required of the Treasurer, but in no way serve to constrain any of the Treasurer's ideas or goals for the organization.

Section 5. Media Director. The Media Director is responsible for managing all social media platforms utilized by the organization.

Clause 1. The Media Director shall be selected and appointed by the President.

Clause 2. Any member of the organization shall be eligible to serve as Media Director.

Clause 3. The Media Director shall be responsible for managing any and all social media accounts of the Simulated Trading Club, and shall have the authority to represent the organization online, as well as in any public forum, with a reasonable degree of autonomy.

Clause 4. The Media Director shall be required to submit a yearly report regarding the state of the organization's social media and online presence to the Executive Board.

Clause 5. The aforementioned articles describe the minimum duties required of the Media Director, but in no way serve to constrain any of the Media Director's ideas or goals for the organization.

Section 6. The procedure for the removal of the Chief Executive Officer, the Treasurer, the Media Director, and/or any other future executives, not including the President and Vice President, follows as such:

- ❑ The organization must find a compelling reason to consider removing an executive.
- ❑ The members of the Executive Board, excluding the executive being reviewed, will vote to determine if they believe the actions of the executive warrant review. If one or more members of the Executive Board believes the executive's actions warrant review, the process will proceed further.
- ❑ The final vote to remove the executive shall not be held before the executive is made aware of the charges against him or her.
- ❑ A vote of the organization's members, excluding the executive, will be held to consider removal. Two thirds of the organization's members will be required for the removal of the executive.
- ❑ If the executive feels he or she has been unfairly or unjustly charged, he or she shall be allowed to speak before an assembly of the entire organization preceding the final vote.

Article IV. Advisor

Section 1. The advisor to the organization must be a full time staff member of Indiana University.

Section 2. The advisor serves as a non-voting member of the Executive Board, and is therefore not required to attend any special meetings regarding the removal of the President, Vice President, or any executive.

Section 3. The advisor has no enumerated role in the club, but shall provide guidance and insight as they see fit.

Section 5. In the event a new organization advisor is needed, members and executives shall work collaboratively to find a suitable staff member.

Section 6. Any potential new advisor must be confirmed by a majority vote of the organization's members and executives.

Section 7. The procedure for the removal of an advisor follows as such:

- The organization must find a compelling reason to consider removing an advisor.
- The five members of the Executive Board will vote to determine if they believe the actions of the advisor warrant review, with a majority vote being required to proceed further.
- A vote of the organization's members will be held to remove the advisor. A majority is necessary for the removal of the advisor.

Article V. Meetings

Section 1. Meetings will be held weekly, and all information related to the schedule of the club will be made public on a calendar.

Section 2. Meeting topics will be created collaboratively by the Executive Board.

Section 3. Meetings will follow the predetermined club schedule unless the Executive Board decides it should be adjusted.

Section 4. Any and all special meetings will be announced by the President.

Section 5. All club members will be encouraged to actively participate and engage each other during meeting times.

Section 6. The Vice President shall be allowed to call a special meeting in the event a vote must be held to consider the removal of the President.

Article VII. Non-Hazing

Section 1. The Simulated Trading Club prohibits hazing. Hazing shall be defined as any conduct which subjects another person, whether physically, mentally, emotionally, or psychologically, to anything that may endanger, abuse, degrade, or intimidate the person as a condition of association with a group or organization, regardless of the person's consent or lack of consent.

Article VIII. Dues & Budgets

Section 1. The Simulated Trading club, at the time of the ratification of the Constitution, shall not require dues from its members.

Article IX. Finances

Section 1. The Treasurer will be responsible for handling any and all cash money and/or non cash monies as well as any and all items of value, in addition to handling all monetary matters for the organization.

Section 2. Any and all valued items/cash money will be returned to the original owner in the event of organization dissolution.

***Section 3.** In the event that the Simulated Trading Club amends its constitution to collect dues, the organization will apply for a Student Organization Account, with any additional responsibilities assumed by the Director of Finance.

Article X. Personal Gain Clause

Section 1. The Simulated Trading Club, if raising funds, shall ethically raise and distribute profits from organizational functions to either the organization or to members who provide a service that directly benefits the organization. Individual members may not receive compensation from for-profit companies if acting as a representative of a student organization.

Article XI. Amendments

Section 1. Any member of the organization may propose an amendment to the Constitution of the Simulated Trading Club.

Section 2. The process for the adoption of amendments is as follows:

- ❑ A member of the organization shall propose a written statement detailing his or her justification for the potential amendment to the Chief Executive Officer.
- ❑ The Chief Executive Officer will introduce the amendment at a meeting of the Executive Board, and will hold a vote to determine if the proposed amendment warrants consideration, with an unanimous vote being required to proceed further.
- ❑ If the vote is unanimously in favor of reviewing the amendment, the Chief Executive Officer will propose the amendment to the entire organization. A majority vote of the club's members will be required to adopt an amendment to the constitution.

Section 3. The process for the repeal of an amendment is as follows:

- ❑ A member of the organization will propose a written statement to the Chief Executive Officer detailing his or her justification for the repeal of the amendment.
- ❑ The Chief Executive Officer will propose the repeal at a meeting of the Executive Board, and will hold a vote to determine if the proposed repeal warrants consideration, with an unanimous vote being required to proceed further.
- ❑ If the vote is unanimously in favor of reviewing the proposed repeal, the Chief Executive Officer will propose the potential repeal to the entire organization. A majority vote of the club's members will be required to repeal an amendment of the constitution.

Section 4. Any and all questions concerning the organization's constitution, legal framework, and/or legal operations shall be proposed to and addressed by the Chief Executive Officer.

Article XII. Ratification

Section 1. The constitution of this organization shall be ratified if, and only if, the constitution is determined to be a fair representation of the members' values and principles, as decided by a majority vote of the members of the organization.

Article XII. Trading Clause

Section 1. The Simulated Trading Club discusses and engages in hypothetical trading only. Any recommendations or advice given to club members by executives, or by club members to other members, is purely the opinion of the individual. The organization is in no way liable for the independent investments of its members.