Senate Budget Committee
Meeting Minutes

Friday, March 14, 2025 - 11:00am
Admin 220B

In attendance: Dave Surma, Vishal Bindroo, Vincci Kwong, Jennifer Essig, Kathy Ritchie, Amy Pawlosky, Sungkyu Jang, AJ Bedock, Lars Schlereth, Andy Williams

I. Approval of minutes
- February 14, 2025 meeting

II. Meeting with Philemon Yebei, IU AVP for Finance and Strategy (present via Zoom)
- Philemon presented slides for a discussion that focused on:
  - UA tax and the new calculation formula
  - Enrollments
  - Online revenue distribution and costs

  {The presentation slides will be shared with the committee members.}

III. Updates – Andy/Lars
- Due to the length of the meeting with Philemon this agenda item was very short. Andy mentioned that the salary increase amount for next year of 0% that had been posted is incorrect. The raise amount has not been determined yet. He did say that a new policy was shared yesterday showing a raise amount of 2%. More information will be shared when the budget gets finalized.

IV. The next meeting will be held on Thursday, April 10, 2025. This change was precipitated by the UCET conference being held on campus on Friday, 4/11/25.

V. Adjournment