

Fiscal Year 2024 Budget Construction

Positive Budget Influencers

- State Appropriation
- Academic Organizational Design
- UITS Positions Return
- Online Program Participation
- Faculty/Staff changes/retirements
- Potential Tuition Increase

Negative Budget Influencers

- Distance Ed Fee Elimination
- Enrollment Decline (estimated 1.3%)
- Faculty and Staff General Salary Increases
- UA Tax Increase
- ACP Fee Elimination
- Faculty Promotions
- Office of Institutional Analytics Centralization



Fiscal Year 2024 Budget Construction

Estimated Amounts as of April 12, 2023

New Revenue or Expense Reductions		New Expense or Revenue Reductions	
State Appropriations	\$750,000 - \$1,500,000	Distance Education Fee Impact	\$1,200,000
Online Program Participation	\$130,000 - 290,000	Enrollment Decline	\$1,300,000
UITs Position Return	\$200,000	General Salary Increase	\$1,000,000
Unfilled Position Vacancies	\$420,000	Police FY23 Salary Increase	\$150,000
Academic Organizational Design	\$130,000 - \$785,000	UA Tax Increase	\$200,000
Other Initiatives	\$100,000 - \$250,000	OIA Centralization	\$133,000
subtotal:	\$1,730,000 - \$3,445,000	ACP Removal	\$310,000
		Faculty Promotions	\$140,000
		subtotal:	\$4,433,000
	Could get better (more revenue or less expense)		
	Probably not going to change		
	Could get worse (less revenue or more expense)		



Distance Education Changes

Currently:

- \$50 Distance Ed fee per credit hour for all online courses
 - \$20 to campus and \$30 to Office of Online Education (OOE)
 - ~\$600K income annually for the campus (from that fee)

Next year:

- Eliminating \$50 Distance Ed fee
- New Annual Assessment paid to OOE
- Assessment amount based on the previous fiscal year's online course enrollments
 - For students enrolled in fully online programs, 30% of tuition revenue
 - For students enrolled in an on campus or hybrid program, 2% of tuition revenue
 - Estimate for FY24 is ~\$600K

Total Impact: (\$1.2M)

- This amount will be “plugged” with cash for FY24
- In future years, the increases in revenue from online enrollments should offset and exceed this amount



Distance Education Changes

Example:

An online section of English W131 has 20 total undergraduate resident students

- 10 of the students are enrolled in fully online programs
- 10 students are enrolled in various other on campus in person programs

	Student Count	Tuition Rate	Tuition Revenue	OOE Assessment Amount for next Fiscal Year
Students in Online Programs (30%)	10	\$ 250.00	\$ 2,500.00	\$ 750.00
Students in On Campus Programs (2%)	10	\$ 242.48	\$ 2,424.80	\$ 48.50

