

Constitution of Professional Sports Finance Club

Preamble

The Professional Sports Finance Club's purpose is to help students learn and understand the finance aspect of professional sports. This organization emphasizes the learning and understanding of the finances involved in sports organizations, front offices, and stresses skills of analytical thinking, financial problem solving, and financial literacy. In addition, the Professional Sports Finance Club is meant to provide an environment where students can improve their overall knowledge when it comes to economics, financial management, and decision making in sports. Our organization welcomes all students who have a desire to participate and explore everything our organization offers. This organization won't just focus exclusively on sports, but students will be able to translate the knowledge they gain from this club to all financial industries. The Professional Sports Finance Club encourages students to take risks in a welcoming environment and to improve their overall education.

Article I: Membership

The Professional Sports Finance Club encourages all members to participate, and doesn't have a maximum capacity for members. We encourage all members to seek leadership roles and participate to their desire. This organization will not discriminate membership or leadership positions based on characteristics such as age, color, disability, ethnicity, gender, marital status, national origin, race, religion, sexual orientation, or veteran status. Members will be accepted based upon attendance and interest. The member list will be recorded through beInvolved.iu.edu as well as an outside document held by the secretary. Membership will be revoked from members based upon attendance and the discretion from the executive board, determined by the members attitude, attendance, and commitment. Further, if a member fails to meet the standards of the Code of Student Rights, Responsibilities, & Conduct, their membership will be revoked. Membership is not contingent on payment of dues, but participation in club activities outside of regular meetings will require payments.

Article II: University Compliance

This organization shall comply with all Indiana University regulations, and local, state and federal laws.

Article III: Executive Officers

President: The President will carry the majority of the responsibilities and decision making for the organization. There will only be one president, with no strict requirements other than winning the election. The main responsibilities of the President include all

club decision making, running club meetings, communicating with the advisor, and looking over the rest of the executive officers. The President also has the role of determining and maintaining the short and long term goals of the organization by working closely with the members, officers, and faculty advisor. The President and VP will also work together to attract new members and advertise the organization. This position's term is one semester, to ensure each semester the best candidate wins. During elections, the incoming President must have been a member in the organization for a minimum of one semester, although a whole year membership is preferred.

Vice President: The Vice President is tasked with working closely with the President to carry out all club duties and helping to keep the other officers on task and updated with important club information and decisions. In the event the President is absent for a meeting, the Vice President is in charge of the meeting and will be expected to carry out the President's responsibilities for that day. The VP's other main responsibilities include setting agenda's for meetings and helping plan organizational retreats to corporations, cities, and events. This position's term is one semester, to ensure each semester the best candidate wins. During elections, the incoming Vice President must have been a member in the organization for a minimum of one semester, although a whole year membership is preferred.

Treasurer: The treasurer is expected to control all finances. This includes setting individual member prices for out of town events, collecting the payments, and properly redistributing payments when necessary. Another responsibility that comes with this position is keeping track of which members have paid on a spreadsheet, or any other effective tracking form. This position's term is one semester, to ensure each semester the best candidate wins. During elections, the incoming treasurer must have been a member in the organization for a minimum of one semester, although a whole year membership is preferred.

Secretary: The secretary's main responsibility will be keeping track of current members and their attendance in meetings. The secretary is also tasked with noting the emails and contact information of members, which is crucial for the organization so we can send out necessary information, updates, and announcements. This also includes creating and tracking the roster for out of town events. Using an excel spreadsheet is recommended for the attendance.

Article IV: Advisor

The faculty advisor has nothing required of him or her. The advisor can participate and educate the club and its members as often or as little as he or she desires. The advisor is selected based upon financial background, teaching experience, and willingness to offer guidance when needed. The faculty advisor is intended to promote the organization and is expected to communicate with the executive board a respectable amount. In the event an advisor need be replaced or removed, the officers will consider all options and vote for the replacement. There are no limitations on the amount of advisors.

Article V: Meetings

The Professional Sports Finance Club will meet every other week for both semesters. Attendance is encouraged, but not mandatory. In the event of a club activity outside of meetings, attendance is based upon the members interest in the event. The meetings are advertised through an email chain, on beINvolved, and in the Kelley School of Business organizational announcements. The President, Vice President, and Faculty Advisor all hold the authority to call and schedule meetings. The whole executive board will set the agenda for each meeting, but the outside events will be created by the President, Vice President, and Faculty Advisor. Attendance will be recorded by the Secretary. Members are expected to act in a professional and respectable manner during club meetings and events. Emergency/Special meetings will be announced through email, and will be called by the President. Outside meetings will include but are not limited to career fairs, guest speakers outside of the regular meeting room, and group field trips.

Article VI: Elections

Elections are held at the end of each academic semester. Nominations for office positions will be conducted during a club meeting, and all members can run, nominate, and have equal opportunity for leadership positions. Voting will be done by secret ballot, and all members and current officers will be able to vote. 51% of members will be required to be in attendance for voting to be official. Elections will be notified to members at least 2 meetings in advance of the election, and the details, requirements, and officer descriptions will be communicated to the club as well.

Article VII: Non-Hazing

Hazing is strictly prohibited. Hazing shall be defined as any conduct which subjects another person, whether physically, mentally, emotionally, or psychologically, to anything that may endanger, abuse, degrade, or intimidate the person as a condition of association with a group or organization, regardless of the person's consent or lack of consent.

Article VIII: Dues and Budgets

Dues are not required for general membership. However, for out of club activities and events, dues are required by members. The dues will be determined based upon the total event cost divided by each member. The cost of outside events will be determined by transportation, venue price, and any other relevant costs to the event. Dues are collected two meetings in advance of a special club event. Members who haven't paid dues by the deadline will not be invited to attend the event. The treasurer will be in charge of collecting and managing all the dues, and is also responsible for creating and maintaining the group's budget. The budget will be updated based on the events the officers decide.

Article IX: Finances

The treasurer is in charge of financial affairs. The Professional Sports Finance Organization will not apply or maintain a Student Organization Account. The treasurer will hold the funds and can disperse funds according to scheduled events. All funds and finances will be used for the benefit of the club. Members will be equally refunded in the event that there are leftover funds.

Article X: Personal Gain Clause

This organization, if raising funds, shall ethically raise and distribute profits from organizational functions to either the organization or to members who provide a service that directly benefits the organization. Individual members may not receive compensation from for-profit companies if acting as a representative of a student organization.

Article XI: Amendments

Members will be notified of proposed amendments through announcements at meetings as well as an e-mail announcement. Ratification of amendments will be approved by 3/4 vote of total members.

Article XII: Ratification

This constitution can be ratified based upon concerns and suggestions from members, officers, or faculty advisors that voice improvements, concern, or changes they see fit within our organization.