

To: University Faculty Council

From: UFC Agenda Committee

RE: Motion for Amendment to the Policy on Financial Conflicts of Interest in Research

The Agenda Committee proposes an amendment to the Policy on Financial Conflicts of Interest in Research that will make this policy consistent with the UFC approach to leaving procedures campus specific where at all possible. This has been discussed with relevant administrative officers and is being recommended by the Agenda Committee in response to an IUPUI Faculty Council resolution dated April 6, 2004.

Therefore, be it resolved that Section 5.b.ii of the Policy on Financial Conflicts of Interest in Research which currently reads:

Covered persons shall disclose annually, ~~by October 15 at the latest of each year,~~ all significant financial interests that meet the standards of Section 3(c) above, and they shall update these disclosures within the annual period as soon as possible whenever (a) they acquire a new significant financial interest that reasonably would appear to affect or be affected by their University activities, or (b) an existing significant financial interest ends or materially alters.

Be amended to read:

Covered persons shall disclose annually all significant financial interests that meet the standards of Section 3(c) above, and they shall update these disclosures within the annual period as soon as possible whenever (a) they acquire a new significant financial interest that reasonably would appear to affect or be affected by their University activities, or (b) an existing significant financial interest ends or materially alters.

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For reference, the entire Policy on Financial Conflicts of Interest in Research as approved on March 9, 2004 is located here: <http://www.indiana.edu/~ufc/docs/AY04/circulars/U5-2004.approved.htm>.

Approved by University Faculty Council: April 27, 2004