

Constitution of Business Innovations

Preamble

Business Innovations Club is designed for students to learn about modernizing markets and how corporations can utilize new ideas and concepts to revolutionize the way they conduct business. The club will discuss the innovations of different companies around the world including the reactions of competitors in the industry and the social and economical effects on the average person. The club will encourage creative thinking on how different business ventures could be modified to improve profits and overall success. There is no application for membership as we encourage all to join to diversify our thinking.

Article I: Membership

State the limitations of membership, if any (maximum or minimum limits). State the different classes of membership and the requirements for and rights of each class, if any. State the procedure for selection and revocation of membership. For example: How does the organization admit persons to or remove persons from membership? Is membership contingent on payment of dues?

Article II: University Compliance

This organization shall comply with all Indiana University regulations, and local, state and federal laws.

Article III: Executive Officers

President(s): Scheduling and Overseeing meetings. Designing club activities and projects. Re-registering the organization each year. Completing required University paperwork. Keeping advisor current on organization activities.

Director of Marketing: Develops and advertises campaigns for club activities and projects

Director of Recruiting: Scouts membership and handles new member formalities.

Treasurer: Handles all club finances and maintaining records of organization spending.

Secretary: Relays important club information to members. Handles club documents.

Historian: Maintaining lists of organization members

There are no requirements to obtain a leadership position. Officer Terms will last the length of 1 school year. Positions are effective immediately after election. Positions come to a close at the finalization of the election. Officer vacancies can be filled at any point throughout the year by the president(s). Officers can request for resignation. Executive member meetings can be scheduled by the president(s) as needed. Club meetings will be bi-weekly. Present executive officers can lead meetings in the absence of the president(s).

Article IV: Advisor

The advisor is responsible for being informed about the club actions. The advisor has a duty to maintain in contact with the club's executive officers. Advisors are selected by the executive officers. There is duration constraint for being an advisor. More than one advisor is permitted but not required.

Article V: Meetings

Regular membership meetings are held bi-weekly on Friday afternoons. Meetings will be advertised by the Director of Marketing and the Director of Recruiting. The president(s) have the authority to call and set the agenda for the meetings. Meetings will begin with cases of innovation in markets presented by executive officers. Members are encouraged to contribute to

the discussion of the cases. Afterward, members can present their own cases of innovation in current events. Finally, discussion will ensue on how we would modify current business tactics. The president(s) can call emergency or special meetings and members will be notified via announcements at the meetings and/or e-mail. Attendance is not recorded but members are encouraged to frequently participate.

Article VI: Elections

Elections will be held annually in the spring. Anyone can nominate themselves for a leadership position. Voting is a secret ballot but leadership positions are subject to change throughout the year at the discretion of the president(s). Elections will be held regardless of the number of members present. Members will be notified of upcoming elections at least 2 weeks in advance via announcement at the meetings and through email.

Article VII: Non-Hazing

Hazing is strictly prohibited. Hazing shall be defined as any conduct which subjects another person, whether physically, mentally, emotionally, or psychologically, to anything that may endanger, abuse, degrade, or intimidate the person as a condition of association with a group or organization, regardless of the person's consent or lack of consent.

Article VIII: Dues & Budgets

There are no dues for joining the club. If the club holds monetary value, the treasurer with the advisement of the presidents create and maintain the club's budget, which can be revised throughout the year.

Article IX: Finances

The treasurer with the advisement of the presidents are in charge of financial affairs. The organization will not be applying for a Student Orientation. The treasurer will control any monetary value that the club holds. If there is remaining money when the club dissolves, the money will be spent in a way that directly benefits the club's members.

Article X: Personal Gain Clause

This organization, if raising funds, shall ethically raise and distribute profits from organizational functions to either the organization or to members who provide a service that directly benefits the organization. Individual members may not receive compensation from for-profit companies if acting as a representative of a student organization.

Article XI: Amendments

Any amendments will be announced to members via meetings and email. All amendments are in discretion of the president(s) with advisement from executive officers.

Article XII: Ratification

If more than a majority of those present is desired to ratify this constitution, then this article must be included.