

Constitution of Trockman Microfinance Initiative

Article I: Purpose

The mission of the Trockman Microfinance Initiative (TMI) is to develop an understanding of the microfinance sector through research and hands-on experience. With this knowledge, our members shall educate others and acquire useful, applicable skills.

Article II: Membership

Interested students can apply for membership through a competitive process. This process will consist of an application and an interview.

The number of members in TMI will be determined based on the amount of people required to effectively complete TMI projects. For example, if the organization becomes involved in facilitating discussions about microfinance and bringing in speakers to discuss the topic, then additional members should be admitted in order to promote these new objectives.

Any non-executive TMI member may be removed from the group in one of two ways:

- A member can make a motion to remove any other member due to lack of distinct effort. The group will discuss the motion and 65% of all members must vote for the removal.
- If the Executive Board wishes to remove a member of the group they must go through the following steps:
 1. Hold a meeting with the member and warn him about his sub-par work and potential removal.
 2. Allow the member a one month probationary period.
 3. Hold an Executive Team vote. 65% of the Executive Team must vote for the removal for the member to be removed.

Any Executive Team member may be removed from the group in the following way:

1. Two members must discuss the proposed removal with the TMI advisor. The TMI advisor must be present at the general meeting for the vote.
2. A member can make a motion to remove the Executive Team member due to lack of distinct effort. The group will discuss the motion and 65% of all members must vote for the removal.

Article III: University Compliance

This organization shall comply with all Indiana University regulations and local, state, and federal laws.

Hazing is strictly prohibited. Hazing shall be defined as any conduct which suggests another person, whether physically, mentally, emotionally, or psychologically, to anything that may endanger, abuse, degrade, or intimidate the person as a condition of association with the group regardless of the person's consent or lack of consent.

Article IV: Personal Gain Clause

This organization, if raising funds, shall ethically raise and distribute profits from organizational functions to either the organization or to members who provide a service that directly benefits the organization. Individual members may not receive compensation directly from for-profit companies if acting as a representative of a student organization.

Article V: Statement of Non-discrimination

Trockman Microfinance Initiative allows any interested student to participate in, become a member of, and seek leadership positions in the organization without regard to arbitrary consideration of such characteristics as age, color, disability, ethnicity, gender, marital status, national origin, race, religion, sexual orientation, or veteran status.

Article VI: Executive Team

The Executive Team will consist of at least a President, a Vice-President of Programming, and a Vice-President of Finance. Other Executive Board positions can be created (and subsequently eliminated) at the discretion of the members. Any position on the Executive Board must serve a distinct purpose and role – the only reason to create an additional Executive position will be to directly enhance the functionality and effectiveness of TMI, and Executive positions that do not serve a clear purpose should be eliminated so as to maintain a horizontal organizational structure.

The President shall serve as the official representative of the group. They shall organize meetings and maintain relationships with external contacts. They shall regularly update the advisor on the progress of the group. They shall also keep the group's membership updated on the status of all projects. The President shall be in charge of all communication methods, including but not limited to: providing e-mail updates, maintaining the TMI Facebook, and managing the trockmaniu@gmail.com email account (in conjunction with the President and Vice-President). In their representative capacity, the President is expected to attend Kelley Student Government meetings.

The Vice-president shall assist the President in their duties. The Vice-President will plan trips to microfinance organizations within the United States, at least one per semester. The Vice-president shall also coordinate on-campus microfinance awareness events including, but not limited to, the Gumball Challenge and the \$2 Challenge. They shall fill in for the President as needed. They will maintain a strong relationship with the Center for International Business Education and Research (CIBER) and keep that office updated on the group's progress.

The Vice-President of Finance shall serve as a record keeper for the organization. They shall request updates as to the amount of the TMI endowment. They shall be the official representation to the Student Organizational Accounts office and fulfill all duties that that position requires.

In November 2009, an election will be held to select the spring 2010 President and Vice-President. Starting in spring 2010, elections for the Executive Team will be held in April, and each Executive Team member will serve a one-year term, beginning immediately after elections and continuing until the following April.

If member(s) of the Executive Board will be absent for the spring semester, elections will be held the last meeting of the Fall semester, to fill that member(s) position.

Article VII: Projects

TMI will have several ongoing projects. At the beginning of the semester, as a group, TMI will choose the projects it wants to complete for that semester. TMI Execs will place members on teams based on their preferences, interests, and experiences.

At the beginning of the semester, each project group will select a project leader. This project leader will serve for one semester. There is no limit to the number of semesters a project leader may serve.

The project leader will be responsible for scheduling its group's meetings, which are expected to be held at least once in between TMI-wide meetings. The project leader is expected to facilitate thier group's work, and provide guidance to the group's members as needed. The project leader or an appointed project representative will provide bi-monthly updates to all of TMI via email, Facebook or a different medium, as approved by TMI executives. The project leader will provide an update of his project's work at each TMI-wide meeting. The project leader will keep attendance records of his group's meetings and submit these records to TMI Execs on a bi-semesterly basis.

Article VIII: Advisor

A faculty or staff advisor will be assigned to work with the Executive Team and supervise TMI activities.

Article IX: Meetings

TMI-wide meetings will be scheduled for each semester at the beginning of that semester. Meetings will be held at least twice a month or at intervals as deemed appropriate by the Executive Team. A meeting agenda will be sent out at least 36 hours prior to the meeting.

Article X: Budget

The Vice-President of Finance is responsible for the TMI budget. At least twice a semester, SOA and endowment account values, along with the TMI budget, shall be reported to all members of TMI.

Article XI: Amendments

Due to the dynamic nature of both the group and the microfinance world, amendments may be necessary. Amendments can be proposed by any member of the group and must be approved by two-thirds of the members.

Article XII: Ratification

Each TMI member shall have the opportunity to review the Constitution before it is put forth for ratification. Each TMI member shall have the opportunity to propose changes to the Constitution before it is ratified. The TMI Constitution shall be reviewed and ratified during the first or second meeting of the year. The Constitution must be ratified by two-thirds of TMI members.