

InULA Financial Report
 Lori Dekydspotter—InULA Treasurer 2011/2012

July 1, 2011 through June 30, 2012

Current balances as of May 18, 2012:

Accounts	Balance
Checking (the most recent research grant checks have not been cashed yet--\$2500.)	\$3053.25
Savings (1)	\$5.00
Savings (2)	\$20,012.10
Savings (3)	\$7861.83
Certificate	\$11,878.23

Expenditures	Amount
Research Support Grants	-\$5170.00
Julianne Nilson Scholarship	-\$500.00
Program & Social Committee	
<i>Annual Luncheon</i>	-\$946.64
Book Sale Committee	
<i>Food for sorting parties/supplies/photocopies</i>	-\$261.80
Dean's Fund	-\$340.00
Discretionary Fund (supplies for Treasurer)	-\$29.68
TOTAL	-\$7248.12

- No requests for reimbursements have been received from the following committees to date:
 - Communications Committee
 - Constitution Committee
 - Election Committee
 - Membership Committee

Income	Amount
Research Grants Returned (two)	\$1647.00
Membership Dues	\$706.00
Scholarship Fund Donations	\$75.00
Book Sale	\$5375.25
Luncheon Attendees	\$234.50
Dividends & Interest	\$250.00
TOTAL	\$8287.75

- **Filed the 990-N Non-Profit Tax Form**

2012 Book Sale Report

Highlights:

- Very successful sale with a profit of \$5375.25 after expenses from the sale
- Committee Members included:
 - Bob Noel
 - Emily Okada
 - Michael Courtney
 - Christina Wray
 - Christina Sheley
 - Wookjin Chen
 - Gary Charbonneau
 - Alice Wei
 - Lewis Johnson
- Large collections: (Grimshaws, Marta Johnson, Optometry School, Jean Sebeok/Mary Day, Michael Weintraub)—rich collection of materials
- Three sorting parties with graduate student volunteers, but less than 30 percent of materials actually were sorted.
- Many collections came in right up until the sale.
- We had a good turn out from booksellers/dealers
- Trouble getting enough volunteers to help with set-up, and carrying books; we had 29 volunteers for the entire weekend sale.
- Advertising went very well
- Two book dealers Kathy Nixon purchased 200 boxes at \$1.00 per box; Misha Goldentul [mailto:booksprintinc@gmail.com] from BookSprint purchased 500 boxes of books at \$1.00 per box.
 - Two processing centers, in Louisville KY and in West Lafayette.
 - Provide reliable and competitive service to quickly remove unwanted books and other media and list them for sale on Amazon and other Internet sites.

Here are the services we provide:

1. Free pickup of books
2. 50% return on proceeds

For example: If a book sells for \$100, after approximately 20% Amazon commission your proceeds will be \$40 (Compare to \$12 offered by BetterWorldBooks)

3. Books will be listed indefinitely (other vendors list them for as little as 30 days)

Currently working with several large university libraries and can provide references upon request.

Can also purchase any amount of books but we would need a brief amount of time to inspect them in order to make a fair offer.

We would like an opportunity to work with IU libraries.

(502) 689-9686

Suggestions for next year:

- Skip the sorting of materials (a lot of work for little results)

- We need to seek the help of fraternities on campus (service projects) to help with the set-up and tear-down, as well as the carry of the remaining boxes to the loading dock for the book dealers to pick up. We could feed them.
- Jim Champion of course was a great help as was Randy Lent in set up and tear down. Bob Noel was invaluable.
- Seek donations (through e-mails to departments throughout the university) for materials
- Could we find a bigger room?
- Misha would like to have a more formal relationship with IU; offering to buy all books (deaccessioned items as well).
- It would be wonderful to have grant recipients volunteer for some of the sale.