Economic Impact of Indiana University and IU Health

Fast Facts

State investment in IU pays off.

- Every dollar invested in IU by the state generates **$24.91** in the statewide economy.*
- **$511.7 million** in state and local tax revenue alone is generated by IU and IU Health every year.

IU and IU Health are a major economic engine for Indiana's economy.

- IU and IU Health create **$11.5 billion in total economic impact** annually.

IU and IU Health affect business volume in Indiana in two ways:

1. **Direct expenditures** for goods and services by IU, its staff, faculty, students and visitors. This spending supports local businesses, which in turn employ local individuals to sell the goods and provide the services that University and hospital constituencies need.
2. **Indirect or induced spending** within the state of Indiana. The businesses and individuals that receive direct payments re-spend this money within the state, thus creating the need for even more jobs.

IU and IU Health provide good jobs and help create jobs across Indiana.

- A total of **100,031 jobs** are supported by IU and IU Health: 48,147 jobs at campuses, hospitals, and clinics and another 51,884 in communities across the state through IU spending.

- **One out of every 35 jobs** in the state of Indiana is attributable to IU or IU Health.
- IU and IU Health combined represent the **largest employer in the state**.

**please refer to full report, Economic Engine for Indiana, at www.innovate.indiana.edu/impact for return on investment discussion.*

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Economic Impact of Indiana University and IU Health

Fast Facts

Research at IU has a significant impact on Indiana's economy.

- Researchers at IU bring **hundreds of millions of dollars** into the state every year from funding that is competitively awarded from outside sources. Last year alone, IU expended a record $509 million in awarded research funds.
- Research expenditures from these competitively awarded funds generate **$843.9 million in total economic impact** and support **6,537 total jobs**.

IU educates the workforce that Indiana needs to succeed in the 21st century.

- The 19,000 students who graduate every year from IU are **essential to the state's human capital and workforce needs**.
- IU is a **talent magnet**, attracting talented students in a wide range of disciplines—many of whom stay in Indiana upon graduation.

Alumni of IU play a vital role in Indiana's economy.

- With nearly 560,000 IU alumni living in 151 countries—the third largest alumni base in the country.
- More than half of these alumni live in Indiana—including more than 50% of Indiana's physicians, 35% of its teachers, 75% of its attorneys, and 90% of its dentists.

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