

Constitution of Undergraduate Research and Trading

Preamble

The purpose of Undergraduate Research and Trading is to provide market trading knowledge and to research the complexities and opportunities that lie within the financial markets. This organization emphasizes strategy, curiosity, and creativity. In addition, we value the importance of creating a social environment, welcoming all who are interested in adequately investing into what the organization has to offer. The goal of this organization is to direct members who are curious about financial markets. Undergraduate Research and Trading is not meant to have members learn passively about market workings but to learn in a profound manner in which the member can build original ideas with knowledge acquired through the organization. We encourage students to share ideas and resources. We do not invest any money as an organization, but you can do so as an individual.

Article I: Membership

Undergraduate Research and Trading allows any interested student to participate in, become a member of, and seek leadership positions in the organization without regard to arbitrary consideration of such characteristics as age, color, disability, ethnicity, gender, marital status, national origin, race, religion, sexual orientation, or veteran status.

We acknowledge membership within our organization if the individual is registered with the organization on beInvolved.indiana.edu, and the member has attended more than half the meetings held by our organization in an academic semester. Standing officers in the organization will have membership by default. Our outstanding member list will be recorded through beInvolved.indiana.edu, as well as recorded on an outside document held by the secretary.

We will revoke membership of an individual if he or she is negatively impacting the learning environment within our organization, fails to meet the standards of the *Code of Student Rights, Responsibilities, & Conduct*, or fails to attend more than half the meetings in an academic semester, unless a dire reason for absence is specified to and accepted by an executive officer.

Article II: University Compliance

This organization shall comply with all Indiana University regulations, and local, state, and federal laws.

Article III: Executive Officers

President(s):

There must be two presidential positions held, each by a unique individual, and sustained for more than half the duration of an academic semester. The presidents are responsible for making high-powered decisions through collaboration and agreement. If the presidents cannot agree, then they must poll among the other leaders in the organization (refer to Article VII: Voting Power). The presidents must remain active within the organization, contributing on a weekly basis. Presidents are responsible for creating opportunities to drive membership growth and to educate members. Presidents are also responsible for coordinating the other leadership positions held within the organization, assuring they are positively contributing to the organizations well-being. Presidents can, only upon the agreement between the two presidents, have an officer within the organization to be removed or replaced if the individual is not fulfilling his or her role and is negatively impacting the organization's well-being (Article VII: Voting Power does not apply). The presidents have the ability to appoint new officers into position based on Voting Power during an active period if need be. Presidents also have the ability to revoke acknowledgement of a member in the organization if he or she is causing a significant disturbance in the learning environment of our organization. Presidents must keep the advisor current on organization activities. Presidents have the ability to call general or executive meetings. Presidents are responsible for creating a meeting agenda. Presidents are responsible for setting organizations goals (short and long term).

A member can become a president if he or she is elected by the previous executive board members through voting power. Appointments are necessary for the club's fragile, young state, and is recommended to be amended in the club's future as it becomes more sustainable. Presidents are to maintain their positions for up to 3 years, given they are able to effectively sustain the organization and carry out the organization's purpose. If one president decides to leave the organization during an active period, he or she is required to find new candidates fulfill his or her position through a standing executive board election.

Vice-President:

The vice-president will serve as an advisor for the presidential positions. The vice-president will provide innovative ideas for the rest of the club that will promote the organization's well-being. The vice-president is required to contribute as needed by the presidents yet encouraged to contribute more often. This position suites one with desire to enlighten other members with his or her knowledge of financial markets and contribute more effectively towards the organization. In the absence of a president, whether being off-campus or not in attendance of an active meeting, the vice president will take over the president's responsibilities while the president is away. The vice-president is elected through elections.

Treasurer:

The treasurer is responsible for managing the financial assets and liabilities associated with the club. The treasurer will advise the presidents of the organization about anything related to the financial assets and liabilities when seen fit. Treasurer is also encouraged to recommend new opportunities to invest in to promote the well-being of the organization. We do not invest our capital into the

markets for organization financial gain. Opportunities in this case means ways to provide members with more tools and information. Treasurer will maintain records of the organization's spending and develop and maintain an organization budget. Treasurer is elected through elections.

Secretary:

The secretary is responsible for keeping records as needed by the presidents. The secretary is also responsible for carrying out small tasks requested by the presidents. Secretary will maintain a list of active members and officers in the organization. Secretary is required to complete University required paperwork. The secretary will work with the all other officers to re-register the organization each year. Secretary is elected through elections.

Article IV: Advisor

The faculty advisor has nothing *required* of him or her. The faculty advisor can provide his or her wisdom to all of those who lead or participate in the organization. When the faculty advisor provides a suggestion or makes a request to enhance the well-being of the organization, then the leaders of the organization must take the suggestion under serious consideration and fully respond to the faculty advisor's satisfaction. The faculty advisor is intended to promote the organization. The faculty advisor should maintain a reasonable amount of communication with the officers of the organization.

Article V: Meetings

Attending meetings held by the organization are not mandatory but are highly encouraged if the member aspires to learn more of what the club offers members (still must meet the required number of attendances). Attendance is mandatory when notified by one of the organization's presidents. To be a recognized member, one must attend more than half of the meetings in an academic semester when attendance is randomly recorded. The presidents have the ability to call for a meeting and develop an agenda for the meetings. These meetings will be held on Tuesdays, either weekly or bi-weekly. The meetings are expected to last for one hour but time can vary. Members are free to leave after one hour has passed since the start-time of the meeting. Attendance in meetings will be recorded at the beginning of a meeting on an excel spreadsheet. Emergency meetings can be called by the presidents or faculty advisor. Officers and members will be contacted about future meetings, standard or emergency, via a cellular device or an electronic mailing system.

Article VI: Elections

Elections are held during the spring semester of an academic year. These elections will begin with presidential appointments, if needed, for the next academic year (refer to Article III: Executive Officers, President). Following presidential appointments, all members are allowed and encouraged to apply for an open officer position. The standing executive officers will discuss the potential of opening or closing new position titles as needed by the organization. If an officer, other than a president, would like to stay in his or her position for another year, then the presidents will discuss whether that standing officer is fit to participate another year in the organization. After discussion, the standing presidents will decide whether or not the position will be sustained by that individual or offered to another member in the organization. To be elected into an open officer position, standing presidents will create a uniform process that will judge all individuals who yearn to be in an officer position the following year. Presidents must make the process as similar as possible for all individuals who will undergo the process, whether it be an interview or providing a short pitch to the organization. Standing officers will then vote on individuals to fulfill the following year's open officer positions after discussion through Voting Power.

Article VII: Voting Power

Voting Power is crucial when the two presidents cannot agree on a decision and in elections. When a decision must be made within the club that will cause considerable changes or additions to the future plans and well-being of the organization, then Voting Power will dictate whether the decision will be accepted or rejected by the organization. The two presidents each carry 40% voting power. The other 20% of voting power will be evenly distributed among all other executive board members. In order for a decision to be enacted, more than 50% of voting power must be in favor the decision being polled. If there exists one president, then the other 40% of the presidential voting power will be divided among the vice-presidential positions.

Article VIII: Non-Hazing

Hazing is strictly prohibited. Hazing shall be defined as any conduct which subjects another person, whether physically, mentally, emotionally, or psychologically, to anything that may endanger, abuse, degrade, or intimidate the person as a condition of association with a group or organization, regardless of the person's consent or lack of consent.

Article IX: Dues & Budgets

Undergraduate Research and Trading does not require members to pay any dues or fees. However, there may be services recommended by the organization in which an individual can personally choose to purchase, such as information providing services. These services are 3rd party and have no affiliation to our organization. They serve to aid you as an individual in learning and trading.

The Treasurer will be responsible for creating and maintaining any budgets for the organization. The treasurer must get the budget approved through voting.

Article X: Finances

The treasurer is in charge of financial affairs. Undergraduate Research and Trading will not apply or maintain a Student Organization Account, unless needed in the future to maintain the well-being of the organization. If funds are needed to maintain the well-being of the organization, the treasurer can call for a fund-raiser, in which the funds raised will be placed in a Student Organization Account to be used for the organization's benefit. This money shall not be invested or used for trading purposes in global markets.

Article XI: Personal Gain Clause

This organization, if raising funds, shall ethically raise and distribute profits from organizational functions to either the organization or to members who provide a service that directly benefits the organization. Individual members may not receive compensation directly from for-profit companies if acting as a representative of a student organization.

Article XII: Amendments

Members will be notified of proposed amendments through announcements at meetings. Votes required to ratify an amendment will be based on *Voting Power* (Article VII).

Article XIII: Ratification

This constitution has the ability to be ratified based on critical suggestions proposed by members, officers, and faculty advisors of this organization at any point during this organization's duration.

Article XIV: Personal Risk

We are not experts or professionals in the field of trading. This organization is a platform to exchange ideas and resources but should not be considered a source of professional advice. The advice you use to take a stance in financial risk is on your own risk as an individual if you wish to trade on your own.

Written by Co-Founder, Kyle Brandt. Amended by...