Campus Budget Advisory Council (CBAC)

Main agenda items for two CBAC meetings this semester

1. Staff Reclassifications (using remaining fund from 1% pool)
2. FY 2023-2024 Budget Meetings
3. Budget Construction
4. Top 25 Titans
5. Professional Development Opportunity
6. State Appropriations
7. Future Titan Ingenuity Fund (from SGA)

. Staff Reclassifications

- Chancellor accepted CBAC's suggestion to use the remaining $35,821 from the last year 1% pool distribution to address staff reclassifications.
- Each cabinet member worked with their teams to identify positions with discrepancies between the job classifications and the work they're expected to perform.
- Over $80K in reclassification requests were submitted.
- The requests were evaluated by Cabinet and HR to prioritize the requests.
- There will be 16-20 positions reclassified this semester.

2. FY 2023-2024 Budget Meetings

The campus finance team met with leaders of each college/school/unit

- Review current year budgets vs. actuals
- Discuss potential changes to expense budgets in the coming year
  - planned spending, opportunities for savings
  - unusual circumstances in the coming year(s)
- Outline the budget construction timeline and any anticipated campus level changes

3. Budget Construction

- Five Year Model Data Submitted on February 1st, under review by University Budget Office
- Housing Rates Approved: 1.3% increase
- Review Budget Construction Timeline (9/26-2022 – 6/20/2023), including

  5/5/2023: Finalized Guidelines – Official Salary Policy/University Assessments/Guidelines

  6/16/2023: Budget and salary loads, update mode

  6/19/2023: Budget pushed down to campus level

4. Top 25 Titan Award

- Chancellor has committed $25K in funding for cash awards
- Nominate Titan Faculty and Staff for a $1000 Award
  - Qualtrics nominations form is live
  - Announcements in the Daily Titan
  - **Nominations due by May 1st**
- Awards will be determined by Chancellor and Cabinet and disbursements made in June.

5. Professional Development

- Chancellor has committed $25K in funding for spring/summer 2023, and **an additional $25K for the fall of 2023.**
- Qualtrics application form went live on January 25th
- Announcements in the Daily Titan
- Deadline for spring/summer requests was February 28th

6. State Appropriations

Indiana Higher Education budgets are set on a biennium basis (2-yrs)

- 4-step process:
  Commission of Higher Ed, Governor, House of Representatives, Senate
- Proposed Changes to the State's Performance Funding Model
  Allows for institution specific metric (i.e. number of graduates that stay in the region after graduation)
- Potential to carry forward unearned funding to future years. This means that if we did not meet all goals in a given year, and potential funds were left of the table, we could earn those funds in future years via performance metrics.
- We will know our position for FY24 by mid to late April.

7. Future Titan Ingenuity Fund (SGA)

- Previously the Long-Term Planning Fund Committee, renamed for marketing purposes
- Soliciting ideas on how to spend the $400K from students, faculty, and staff on titan atlas form on student engagement initiatives for the long-term
- Constrained by by-laws—approved projects cannot exceed 10% of current balance, that is, max of $40K.
- Committee will obtain ideas and evaluate them with the administrators serving on the committee.

7. Future Titan Ingenuity Fund (Cont'd)

- The form to submit ideas can be found under the "forms" section of the SGA Titanatlas page
- Data and proposals will be sent to the incoming AY 2023-2024 SGA to evaluate, approve, and implement in coordination with the administration in the Fall.
- Currently gathering exploratory information on:
  - Renovating the Northside Courtyard (for student hangout spot, events, etc.)
  - Bus Program (For athletics, club events/travel, etc.)