

**School of Business
Advisory Board
Minutes, October 18, 2006
11:30 am - 1:00 pm**

Present: T. Butler, L. Ficht, M. Giangiordano, G. Grundmann, B. Harris, H. Miller, K. Parkison, N. Pati, H. Redlin, J. Sigler, A. Stearns, T. von der Embse

N. Pati called the meeting to order; introductions were made. Bill Thompson (IBEW) will be joining the Board; Brian Harris (First National Bank) and Wally Wolff (Star Financial Bank) joined in April.

1. **Minutes.** J. Sigler moved to approve the minutes of the April 12, 2006 meeting; H. Miller seconded. Unanimous.

2. **Updates. Undergraduate Program.** N. Pati reported the undergraduate business program enrollments are stable while other units on campus are in a slight decline. Faculty members are working together toward a common general education core; the goal is spring 2007. K. Parkison distributed copies the last SIFE annual report. She noted SIFE continues to be active and is currently involved with voter registrations. SIFE continues to be successful at regional competitions. One of the students had a seizure during the presentation at nationals—which was a bit hard to recover. **Graduate Program.** L. Ficht, MBA director, reported 91 active students—55% male and 45% female. The faculty have made BUS-L 201 Legal Environment of Business a requirement for the program (effective 2007). A new economics course is needed for the program. K. Parkison and D. Chulkov are working on it. A survey will be taken to see if students prefer 8 week or 16 week courses. The MBA Association which was started in January of 2006 is trying to get more participation. A storyteller event will be held Wednesday, October 25 at 8:30 pm. The guest speaker will be former MBA student and entrepreneur, Stephanie Oden. For the second year in a row, IU Kokomo's MBA has been listed in Princeton Review's Best Business Schools. The Collegiate Management program continues to help area businesses. M. Giangiordano commented businesses are very pleased and it has been beneficial to them. Businesses are in the waiting line. T. von der Embse said undergraduate students focus on organization analyze processes while graduate students focus on

3. **School of Business. Board Memberships.** Anyone with suggestions for board membership should see N. Pati. **Economic Outlook.** The Economic Outlook Panel and Breakfast will be on November 8 at 7:30 am. There will be three faculty from Bloomington and K. Parkison from IU Kokomo. We have three levels of sponsorship—silver (\$250), gold (\$500), and platinum (\$1,000). **Faculty News.** We have three new hires this year—Linda Ficht (MBA director/business law

faculty), J.Y. Kim (management information systems), and Byunghwan Lee (accounting). T. von der Embse will be retiring in the spring. We have requested a replacement for an Economist who left in July. *Economic Education Center*. Our Economic Education Center has received a five year accreditation.

Scholarships. Beta Gamma Sigma (BGS) has designated us as an exemplary chapter. This will allow us to offer a matching scholarship of \$1000 (\$500 from BGS and \$500 from IU resources). Scholarships were discussed—whether given on a need basis or scholastic merit. N. Pati gave information on scholarships offered through the School of Business and that we have few students that actually apply for them. H. Redlin suggested printing the success rate of scholarship applicants. A. Stearns thought individuals might view scholarship applications as labor intensive as the FAFSA and that might be a deterrent. M. Giangliordano thought a student should not be made to feel badly that he/she was the only applicant. N. Pati has applied for another McGowan Scholarship for a full time student which generally is \$12,000/undergraduate and \$18,000/graduate. This year it if granted will go to an undergraduate student. *Publicity*. There will be billboards posted promoting our programs. Open houses will be held at Delphi and DaimlerChrysler. Board member suggested holding open houses at the hospitals, Haynes and Syndicate Sales. J. Sigler asked if we view Ivy Tech as a competitor or partner. Discussion followed. *All Campus School of Business Deans' Meeting*. IU Kokomo hosted the event in the spring. The deans will meet again this month in Ft. Wayne. They have a model of a Wall Street trading floor and the deans will see a demonstration. *Strategic Planning document*. Strategic Planning and subcommittee reports will be the first on the agenda for the spring meeting. N. Pati will distribute an updated list of the subcommittee memberships.

4. *Next Meeting (Spring 2007)*. N. Pati asked if the members preferred a noon luncheon meeting or a 4:00 format. Those remaining preferred meeting at lunch time. N. Pati plans to have a meeting in March of 2007; he will let members know as soon as possible so that they can get it on their calendars.

Meeting adjourned at 1:07 p.m.